

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORTP

January through November 2018				
Activity		November	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income from		\$5,473.00	
4010	Assessment Income		\$82,904.75	\$88,580.00
4015	pre-paid 2019 HOA Fees	\$5,260.00	\$7,610.00	
4145	Contingency Funds;			
	Hurricane recovery funds		\$1,828.11	
	Estoppel income	\$500.00	\$2,800.00	
4150	Legal Collections Recovery		\$13,231.19	
4155	Pool Keys		\$100.00	
TOTAL	INCOME	\$5,760.00	\$113,947.05	\$88,580.00
EXPENSES				
Administrative				
BAD DEBT				
5560	Bad Dept: (uncollected HOA Fees)			\$5,700.00
ADMINISTRATIVE EXPENSES				
5740	Legal Fees		\$5,975.98	\$10,000.00
4070	Bank Fees	\$158.00	\$2,003.09	\$1,800.00
5820	Postage		\$861.43	
5840	CPA (tax prep)			\$400.00
5999	Miscellaneous/Office Supplies	\$67.96	\$937.80	
	TOTAL ADMINSTRATIVE	\$225.96	\$9,778.30	\$12,200.00
CONTINGENCY EXPENSES				
9999	Contingency			\$6,140.00
LANDSCAPING EXPENSES				
6025	Common area contract	\$2,500.00	\$22,300.00	\$26,400.00
6029	Tree Trimming/removal		\$2,000.00	\$3,000.00
6130	Park and comon area maintenance	\$760.00	\$2,463.59	\$2,400.00
	TOTAL LANDSCAPING EXPENSES	\$3,260.00	\$26,763.59	\$31,800.00

MAINTENANCE AND REPAIR				
6620	Janitorial & common area	\$260.00	\$2,600.00	\$3,120.00
TOTAL MAINTENANCE & REPAIR		\$260.00	\$2,600.00	\$3,120.00
POOL EXPENSES				
6930	Pool Service	\$400.00	\$3,600.00	\$7,500.00
6960	Pool Permit		\$375.00	\$375.00
6980	Pool Maintenance & Repair		\$1,700.00	\$900.00
TOTAL POOL EXPENSES		\$400.00	\$5,675.00	\$8,775.00
POND EXPENSES				
6990	Pond Maintenance Quarterly		\$465.00	\$700.00
TOTAL POND MAINTENANCE			\$465.00	\$700.00
INSURANCES EXPENSES				
7310	Property & Casualty Insurance \$2,882.55, carry over from 2018 policy \$7,242.24 is full payment for 2019		\$10,124.79	\$6,476.00
7315	Board Binding		\$493.00	
TOTAL INSURANCES EXPENSES			\$10,617.79	\$6,476.00
TECHNOLOGY EXPENSES				
5570	Security Cameras repair & replacement		\$4,127.83	\$700.00
5910	web site development		\$210.00	\$200.00
5930	Communications (cell)	\$79.96	\$1,022.06	\$1,000.00
5940	Internet for Camwras	\$114.25	\$1,258.58	\$1,200.00
TOTAL TECHNOLOGY		\$194.21	\$6,618.47	\$3,100.00
UTILITY EXPENSES				
7010	Electric	\$699.05	\$6,769.71	\$9,500.00
7120	Water	\$186.56	\$1,265.16	\$1,075.00
TOTAL UTILITIES		\$885.61	\$8,034.87	\$10,575.00
GRAND TOTAL EXPENSES		\$5,225.78	\$70,553.02	\$88,586.00