

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

January through October 2018				
Activity		October	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income from		\$5,473.00	
4010	Assessment Income	\$264.58	\$82,904.75	\$88,580.00
4015	pre-paid 2019 HOA Fees	\$1,990.00	\$2,350.00	
4145	Contingency Funds; Hurricane recovery funds		\$1,828.11	
	Estoppel income	\$200.00	\$2,300.00	
4150	Legal Collections Recovery	2,442.00	\$13,231.19	
4155	Pool Keys		\$100.00	
TOTAL	INCOME	\$4,896.58	\$108,187.05	\$88,580.00
EXPENSES				
Administrative				
BAD DEBT				
5560	Bad Dept: (uncollected HOA Fees)			\$5,700.00
ADMINISTRATIVE EXPENSES				
5740	Legal Fees		\$5,975.98	\$10,000.00
4070	Bank Fees	\$229.75	\$1,845.09	\$1,800.00
5820	Postage	\$110.43	\$861.43	
5840	CPA (tax prep)			\$400.00
5999	Miscellaneous/Office Supplies	\$72.60	\$869.84	
	TOTAL ADMINSTRATIVE	\$412.78	\$9,552.34	\$12,200.00
CONTINGENCY EXPENSES				
9999	Contingency			\$6,140.00
LANDSCAPING EXPENSES				
6025	Common area contract	\$2,200.00	\$19,800.00	\$26,400.00
6029	Tree Trimming/removal		\$2,000.00	\$3,000.00
6130	Park and comon area maintenance	\$710.00	\$1,703.59	\$2,400.00
	TOTAL LANDSCAPING EXPENSES	\$2,910.00	\$23,503.59	\$31,800.00

MAINTENANCE AND REPAIR				
6620	Janitorial & common area	\$260.00	\$2,340.00	\$3,120.00
	TOTAL MAINTENANCE & REPAIR	\$260.00	\$2,340.00	\$3,120.00
POOL EXPENSES				
6930	Pool Service	\$400.00	\$3,200.00	\$7,500.00
6960	Pool Permit		\$375.00	\$375.00
6980	Pool Maintenance & Repair		\$1,700.00	\$900.00
	TOTAL POOL EXPENSES	\$400.00	\$5,275.00	\$8,775.00
POND EXPENSES				
6990	Pond Maintenance Quarterly		\$465.00	\$700.00
	TOTAL POND MAINTENANCE		\$465.00	\$700.00
INSURANCES EXPENSES				
7310	Property & Casualty Insurance \$2,882.55, carry over from 2018 policy \$7,242.24 is fill payment for 2019		\$10,124.79	\$6,476.00
7315	Board Binding		\$493.00	
	TOTAL INSURANCES EXPENSES		\$10,617.79	\$6,476.00
TECHNOLOGY EXPENSES				
5570	Security Cameras repair & replacement	\$101.13	\$4,127.83	\$700.00
5910	web site development		\$210.00	\$200.00
5930	Communications (cell)	\$200.00	\$942.10	\$1,000.00
5940	Internet for Camwras	\$114.25	\$1,144.33	\$1,200.00
	TOTAL TECHNOLOGY	\$415.38	\$6,424.26	\$3,100.00
UTILITY EXPENSES				
7010	Electric	\$761.75	\$6,070.66	\$9,500.00
7120	Water	\$120.26	\$1,078.60	\$1,075.00
	TOTAL UTILITIES	\$882.01	\$7,149.26	\$10,575.00
GRAND TOTAL EXPENSES		\$5,280.17	\$65,327.24	\$88,586.00