

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

Budget Comparison Report

January through September 2018			
	September	Year to Date	Budget
INCOME			
Income			
4000 Carry over income from 2017		\$5,473.00	
4010 Assessment Income	\$497.73	\$82,640.17	\$88,580.00
4015 Pre-paid 2019 HOA DUES	\$60.00	\$360.00	
4145 Contingency Funds:			
Hurricane Recovery Funds		\$1,828.11	
Estoppel income	\$400.00	\$2,100.00	
4150 Legal Collections Recovery		\$10,789.19	
4155 - Pool Keys		\$100.00	
Total Income	\$957.73	\$103,290.47	\$88,580.00
TOTAL INCOME			
EXPENSES			
Administrative			
BAD DEBT;			
5560 - Bad Debt :(uncollected HOA Fees)			\$5,700.00
TOTAL Bad Debt			\$5,700.00
ADMINISTRATIVE EXPENSES			
5740 Legal Fees	\$304.90	\$5,975.98	\$10,000.00
4070 Bank Fees	\$342.85	\$1,615.34	\$1,800.00
5820 Postage	\$150.00	\$751.00	
5840 CPA (TAX Prep)			\$400.00
5999 Miscellaneous/Office supplies	\$178.25	\$797.24	
TOTAL ADMINISTRATIVE:	\$976.00	\$9,139.56	\$12,200.00
CONTINGENCY EXPENSES			
9999 Contingency			\$6,140.00
LANDSCAPING EXPENSES			
6025 Common area contract	\$2,200.00	\$17,600.00	\$26,400.00
6029 Tree Trimming /removal	\$2,000.00	\$2,000.00	\$3,000.00
6130 Park & common area maintenance		\$993.59	\$2,400.00
TOTAL LANDSCAPING EXPENSES:	\$4,200.00	\$20,593.59	\$31,800.00

MAINTENANCE & REPAIR			
6620 Janitorial & Common Area maintenance	\$260.00	\$2,080.00	\$3,120.00
TOTAL Maintenance & Repair	\$260.00	\$2,080.00	\$3,120.00
POOL EXPENSES			
6930 Pool Services	\$400.00	\$2,800.00	\$7,500.00
6960 Pool Permit		\$375.00	\$375.00
6980 Pool Maintenance/repairs		\$1,700.00	\$900.00
TOTAL POOL EXPENSES	\$400.00	\$4,875.00	\$8,775.00
POND EXPENSES			
6990 Pond Maintenance - Quarterly		\$465.00	\$700.00
Total Pond Expenses		\$465.00	\$700.00
INSURANCE EXPENSES			
7310 Property & Causality Insurance 2,882.55, carry over from 2018 policy 7,242.24 is full payment for 2019	\$7,242.24	\$10,124.79	\$6,476.00
7315 Board Bonding		\$493.00	
TOTAL INSURANCE EXPENSES	\$7,242.24	\$10,620.79	\$6,476.00
TECHNOLOGY EXPENSES:			
5570 Security Cameras (purchase and Maintenance		\$4,026.53	\$700.00
5910 Web Site Development		\$210.00	\$200.00
5930 Communications (cell)	\$104.91	\$742.10	\$1,000.00
5940 Internet for cameras	\$114.25	\$1,030.08	\$1,200.00
TOTAL TECHNOLOGY:	\$219.16	\$6,008.71	\$3,100.00
UTILITIES EXPENSES			
7010 Electrical	\$749.31	\$5,308.91	\$9,500.00
7120 Toho Water	\$96.16	\$958.34	\$1,075.00
total Utilities	\$845.47	\$6,267.25	\$10,575.00
GRAND TOTAL EXPENDITURES	\$14,142.87	\$60,049.36	\$88,586.00