

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2019				
Activity		Feburary	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income		\$14,705.48	
4010	Assessment Income 2019	\$15,889.60	\$75,065.10	\$88,850.00
4015	Pre-PAID 2019 HOA Fees			
4145	Contingency Funds;		16,726.23	
4146	Estoppel income			
4150	Legal Collections Recovery	1,192.96	\$1,192.96	
4155	Pool Keys			
TOTAL	INCOME	\$17,082.56	\$107,689.77	\$88,580.00
EXPENSES				
Administrative				
BAD DEBT				
5560	Bad Dept: (uncollected HOA Fees)			\$4,000.00
ADMINISTRATIVE EXPENSES				
5740	Legal Fees			\$7,000.00
4070	Bank Fees	\$163.00	\$444.21	\$2,600.00
5820	Postage			\$800.00
5840	CPA (tax prep)			\$450.00
5999	Miscellaneous/Office Supplies	\$244.59	\$499.88	\$1,000.00
	TOTAL ADMINSTRATIVE	\$407.59	\$944.09	\$15,850.00
CONTINGENCY EXPENSES				
9999	Contingency		\$6,140.00	\$6,140.00
LANDSCAPING EXPENSES				
6025	Common area contract	\$2,500.00	\$5,000.00	\$28,000.00
6029	Tree Trimming/removal			
6130	Park and comon area maintenance	\$125.00	\$1,200.00	\$4,500.00
	TOTAL LANDSCAPING EXPENSES	\$2,625.00	\$6,200.00	\$32,500.00
MAINTENANCE AND REPAIR				

6620	Janitorial & Common Area	\$260.00	\$520.00	\$3,600.00
	TOTAL MAINTENANCE & REPAIR	\$260.00	\$520.00	\$3,600.00
	POOL EXPENSES			
6930	Pool Service	\$400.00	\$800.00	\$5,500.00
6960	Pool Permit			\$380.00
6980	Pool Maintenance & Repair			\$1,600.00
	TOTAL POOL EXPENSES	\$400.00	\$800.00	\$7,480.00
	POND EXPENSES			
6990	Pond Maintenance Quarterly			\$1,000.00
	TOTAL POND MAINTENANCE			\$1,000.00
	INSURANCES EXPENSES			
7310	Property & Casualty Insurance			\$6,500.00
7315	Board Binding			
	TOTAL INSURANCES EXPENSES			\$6,500.00
	TECHNOLOGY EXPENSES			
5570	Security Cameras repair & replacement			\$1,800.00
5910	Web Site Developoment			\$225.00
5930	Communications (cell)	\$91.70	\$183.40	\$1,200.00
5940	Internet & Cameras	\$114.25	\$228.50	\$1,600.00
	TOTAL TECHNOLOGY	\$205.95	\$411.90	\$4,850.00
	UTILITY EXPENSES			
7010	Electric	\$760.77	\$1,531.00	\$9,600.00
7120	Water	\$120.54	\$215.57	\$1,800.00
	TOTAL UTILITIES	\$881.31	\$1,746.57	\$11,400.00
	GRAND TOTAL EXPENSES	\$4,779.85	\$16,762.56	\$89,295.00