

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2019				
Activity		APRIL	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income		\$14,705.48	
4010	Assessment Income 2019	\$3,913.63	\$87,011.67	\$88,850.00
4015	Pre-PAID 2019 HOA Fees			
4145	Contingency Funds;		16,726.23	
4146	Estoppel income		\$200.00	
4150	Legal Collections Recovery		\$1,192.96	
4155	Pool Keys			
TOTAL	INCOME	\$3,913.63	\$119,836.34	\$88,580.00
EXPENSES				
Administrative				
BAD DEBT				
5560	Bad Dept: (uncollected HOA Fees)			\$4,000.00
ADMINISTRATIVE EXPENSES				
5740	Legal Fees			\$7,000.00
4070	Bank Fees	\$129.06	\$795.27	\$2,600.00
5820	Postage		\$176.50	\$800.00
5840	CPA (tax prep)			\$450.00
5999	Miscellaneous/Office Supplies	\$126.64	\$668.42	\$1,000.00
	TOTAL ADMINSTRATIVE	\$255.70	\$1,640.19	\$15,850.00
CONTINGENCY EXPENSES				
9999	Contingency		\$6,140.00	\$6,140.00
LANDSCAPING EXPENSES				
6025	Common area contract	\$2,500.00	\$10,000.00	\$28,000.00
6029	Tree Trimming/removal			
6130	Park and comon area maintenance & Parking Lot Project	\$942.12	\$5,223.59	\$4,500.00
	TOTAL LANDSCAPING EXPENSES	\$3,442.12	\$15,223.59	\$32,500.00

MAINTENANCE AND REPAIR				
6620	Janitorial & Common Area	\$260.00	\$1,040.00	\$3,600.00
	TOTAL MAINTENANCE & REPAIR	\$260.00	\$1,040.00	\$3,600.00
POOL EXPENSES				
6930	Pool Service		\$1,200.00	\$5,500.00
6960	Pool Permit			\$380.00
6980	Pool Maintenance & Repair	\$2,000.00	\$3,000.00	\$1,600.00
	TOTAL POOL EXPENSES	\$2,000.00	\$4,200.00	\$7,480.00
POND EXPENSES				
6990	Pond Maintenance Quarterly	\$465.00	\$465.00	\$1,000.00
	TOTAL POND MAINTENANCE	\$465.00	\$465.00	\$1,000.00
INSURANCES EXPENSES				
7310	Property & Casualty Insurance			\$6,500.00
7315	Board Binding			
	TOTAL INSURANCES EXPENSES			\$6,500.00
TECHNOLOGY EXPENSES				
5570	Security Cameras repair & replacement			\$1,800.00
5910	Web Site Developoment			\$225.00
5930	Communications (cell)	\$91.96	\$369.79	\$1,200.00
5940	Internet & Cameras	\$119.24	\$466.98	\$1,600.00
	TOTAL TECHNOLOGY	\$211.20	\$836.77	\$4,850.00
UTILITY EXPENSES				
7010	Electric	\$719.66	\$2,976.19	\$9,600.00
7120	Water	\$39.32	\$323.04	\$1,800.00
	TOTAL UTILITIES	\$758.98	\$3,299.23	\$11,400.00
GRAND TOTAL EXPENSES		\$7,393.00	\$32,844.78	\$89,295.00