

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2019				
Activity		May	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income		\$14,705.48	
4010	Assessment Income 2019	\$244.25	\$87,255.85	\$88,850.00
4015	Pre-PAID 2019 HOA Fees			
4145	Contingency Funds;		16,726.23	
4146	Estoppel income	\$200.00	\$600.00	
4150	Legal Collections Recovery	449.83	\$1,642.79	
4155	Pool Keys			
TOTAL	INCOME	\$894.08	\$120,930.35	\$88,580.00
EXPENSES				
Administrative				
BAD DEBT				
5560	Bad Dept: (uncollected HOA Fees)			\$4,000.00
ADMINISTRATIVE EXPENSES				
5740	Legal Fees			\$7,000.00
4070	Bank Fees	\$146.19	\$941.46	\$2,600.00
5820	Postage		\$176.50	\$800.00
5840	CPA (tax prep)			\$450.00
5999	Miscellaneous/Office Supplies	\$191.79	\$859.48	\$1,000.00
	TOTAL ADMINSTRATIVE	\$337.79	\$1,977.44	\$15,850.00
CONTINGENCY EXPENSES				
9999	Contingency		\$6,140.00	\$6,140.00
LANDSCAPING EXPENSES				
6025	Common area contract	\$2,500.00	\$12,500.00	\$28,000.00
6029	Tree Trimming/removal			
6130	Park and comon area maintenance & Parking Lot Project		\$5,223.59	\$4,500.00
	TOTAL LANDSCAPING EXPENSES	\$2,500.00	\$17,723.59	\$32,500.00

MAINTENANCE AND REPAIR				
6620	Janitorial & Common Area	\$260.00	\$1,300.00	\$3,600.00
	TOTAL MAINTENANCE & REPAIR	\$260.00	\$1,300.00	\$3,600.00
POOL EXPENSES				
6930	Pool Service	\$787.50	\$1,987.50	\$5,500.00
6960	Pool Permit	\$325.00	\$325.00	\$380.00
6980	Pool Maintenance & Repair	\$1,725.00	\$4,725.00	\$1,600.00
	TOTAL POOL EXPENSES	\$2,837.50	\$7,037.50	\$7,480.00
POND EXPENSES				
6990	Pond Maintenance Quarterly		\$465.00	\$1,000.00
	TOTAL POND MAINTENANCE		\$465.00	\$1,000.00
INSURANCES EXPENSES				
7310	Property & Casualty Insurance			\$6,500.00
7315	Board Binding	\$439.00	\$439.00	
	TOTAL INSURANCES EXPENSES			\$6,500.00
TECHNOLOGY EXPENSES				
5570	Security Cameras repair & replacement			\$1,800.00
5910	Web Site Development			\$225.00
5930	Communications (cell)	\$91.36	\$552.51	\$1,200.00
5940	Internet & Cameras	\$119.24	\$586.22	\$1,600.00
	TOTAL TECHNOLOGY	\$210.60	\$1,138.73	\$4,850.00
UTILITY EXPENSES				
7010	Electric	\$715.41	\$3,691.60	\$9,600.00
7120	Water	\$62.30	\$385.34	\$1,800.00
	TOTAL UTILITIES	\$777.71	\$4,076.94	\$11,400.00
	GRAND TOTAL EXPENSES	\$7,362.60	\$40,298.20	\$89,295.00