

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2019				
Activity		July	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income		\$14,705.48	
4010	Assessment Income 2019	\$43.63	\$87,306.48	\$88,850.00
4015	Pre-PAID 2019 HOA Fees	\$450.26	\$450.26	
4145	Contingency Funds;		16,726.23	
4146	Estoppel income	\$600.00	\$1,200.00	
4150	Legal Collections Recovery		\$1,642.79	
4155	Pool Keys			
TOTAL	INCOME	\$1,093.89	\$122,031.24	\$88,580.00
EXPENSES				
Administrative				
BAD DEBT				
5560	Bad Dept: (uncollected HOA Fees)			\$4,000.00
ADMINISTRATIVE EXPENSES				
5740	Legal Fees	\$37.50	\$37.50	\$7,000.00
4070	Bank Fees	\$163.00	\$1,475.46	\$2,600.00
5820	Postage		\$176.50	\$800.00
5840	CPA (tax prep)			\$450.00
5999	Miscellaneous/Office Supplies	\$19.90	\$937.58	\$1,000.00
	TOTAL ADMINSTRATIVE	\$220.04	\$2,627.04	\$15,850.00
CONTINGENCY EXPENSES				
9999	Contingency		\$6,140.00	\$6,140.00
LANDSCAPING EXPENSES				
6025	Common area contract	\$2,500.00	\$17,500.00	\$28,000.00
6029	Tree Trimming/removal			
6130	Park and comon area maintenance & Play Ground Climber	\$200.00	\$7,172.04	\$4,500.00
	TOTAL LANDSCAPING EXPENSES	\$2,700.00	\$24,672.04	\$32,500.00

MAINTENANCE AND REPAIR				
6620	Janitorial & Common Area	\$260.00	\$1,820.00	\$3,600.00
	TOTAL MAINTENANCE & REPAIR	\$260.00	\$1,820.00	\$3,600.00
POOL EXPENSES				
6930	Pool Service	\$450.00	\$2,887.50	\$5,500.00
6960	Pool Permit		\$325.00	\$380.00
6980	Pool Maintenance & Repair		\$4,725.00	\$1,600.00
	TOTAL POOL EXPENSES	\$450.00	\$7,937.50	\$7,480.00
POND EXPENSES				
6990	Pond Maintenance Quarterly		\$465.00	\$1,000.00
	TOTAL POND MAINTENANCE		\$465.00	\$1,000.00
INSURANCES EXPENSES				
7310	Property & Casualty Insurance			\$6,500.00
7315	Board Binding		\$439.00	
	TOTAL INSURANCES EXPENSES		\$439.00	\$6,500.00
TECHNOLOGY EXPENSES				
5570	Security Cameras repair & replacement			\$1,800.00
5910	Web Site Developoment			\$225.00
5930	Communications (cell)	\$120.00	\$792.50	\$1,200.00
5940	Internet & Cameras	\$97.00	\$775.22	\$1,600.00
	TOTAL TECHNOLOGY	\$217.00	\$1,567.72	\$4,850.00
UTILITY EXPENSES				
7010	Electric	\$772.16	\$5,194.76	\$9,600.00
7120	Water	\$107.95	\$571.29	\$1,800.00
	TOTAL UTILITIES	\$880.11	\$5,766.05	\$11,400.00
	GRAND TOTAL EXPENSES	\$4,727.15	\$51,434.35	\$89,295.00