

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2019				
Activity		September	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income		\$14,705.48	
4010	Assessment Income 2019		\$87,306.48	\$88,850.00
4015	Pre-PAID 2019 HOA Fees		\$450.26	
4145	Contingency Funds;		16,726.23	
4146	Estoppel income	\$400.00	\$1,600.00	
4150	Legal Collections Recovery		\$1,642.79	
4155	Pool Keys	\$200.00	\$300.00	
TOTAL	INCOME	\$600.00	\$122,731.24	\$88,580.00
EXPENSES				
Administrative				
BAD DEBT				
5560	Bad Dept: (uncollected HOA Fees)			\$4,000.00
ADMINISTRATIVE EXPENSES				
5740	Legal Fees	\$100.00	\$137.50	\$7,000.00
4070	Bank Fees	\$150.00	\$1,935.22	\$2,400.00
5820	Postage		\$176.50	\$800.00
5840	CPA (tax prep)			\$450.00
5999	Miscellaneous/Office Supplies	\$94.12	\$1,031.70	\$1,000.00
	TOTAL ADMINSTRATIVE	\$344.12	\$3,280.92	\$15,650.00
CONTINGENCY EXPENSES				
9999	Contingency		\$6,140.00	\$6,140.00
LANDSCAPING EXPENSES				
6025	Common area contract	\$2,500.00	\$22,500.00	\$30,000.00
6029	Tree Trimming/removal	\$1,510.00	\$1,510.00	
6130	Park and comon area maintenance & Play Ground Climber	\$1,686.80	\$8,923.25	\$2,000.00
	TOTAL LANDSCAPING EXPENSES	\$5,696.80	\$32,933.25	\$32,000.00

MAINTENANCE AND REPAIR				
6620	Janitorial & Common Area		\$2,080.00	\$3,600.00
6680	General Maintenance and Painting			\$3,200.00
	TOTAL MAINTENANCE & REPAIR		\$2,080.00	\$6,800.00
POOL EXPENSES				
6930	Pool Service	\$450.00	\$3,337.50	\$5,100.00
6960	Pool Permit		\$325.00	\$380.00
6980	Pool Maintenance & Repair	\$100.00	\$4,825.00	\$2,300.00
	TOTAL POOL EXPENSES	\$550.00	\$8,487.50	\$7,780.00
POND EXPENSES				
6990	Pond Maintenance Quarterly		\$465.00	\$700.00
	Total pond mintenance		\$465.00	\$700.00
INSURANCES EXPENSES				
7310	Property & Casualty Insurance	\$7,699.42	\$7,699.42	\$7,300.00
7315	Board Binding		\$439.00	
	TOTAL INSURANCES EXPENSES	\$7,699.42	\$8,138.42	\$7,300.00
TECHNOLOGY EXPENSES				
5570	Security Cameras repair & replacement			\$1,000.00
5910	Web Site Develpoment	\$97.94	\$97.94	\$225.00
5930	Communications (cell)	\$81.23	\$1,011.53	\$1,100.00
5940	Internet & Cameras	\$129.12	\$1,023.86	\$1,400.00
	TOTAL TECHNOLOGY	\$308.29	\$2,133.33	\$3,725.00
UTILITY EXPENSES				
7010	Electric	\$689.14	\$6,792.21	\$7,000.00
7120	Water	\$41.77	\$721.03	\$1,500.00
	TOTAL UTILITIES	\$730.91	\$7,513.24	\$8,500.00
GRAND TOTAL EXPENSES		\$15,329.53	\$71,171.66	\$88,595.00