

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2019			
Activity	October	Year to Date	Budget
INCOME			
Income			
4000 Carry Over Income from		\$14,705.48	
4010 Assessment Income		\$87,306.48	\$88,850.00
4015 pre-paid 2019 HOA Fees	\$4,740.00	\$5,190.26	
4145 Contingency Funds;		\$ 16,726.11	
4146 Estoppel income	\$200.00	\$1,800.00	
4150 Legal Collections Recovery		\$1,642.79	
4155 Pool Keys		\$300.00	
TOTAL INCOME	\$4,940.00	\$127,671.12	\$88,580.00
EXPENSES			
Administrative			
BAD DEBT			
5560 Bad Dept: (uncollected HOA Fees)			\$4,000.00
ADMINISTRATIVE EXPENSES			
5740 Legal Fees		\$137.50	\$7,000.00
4070 Bank Fees	\$207.70	\$2,142.92	\$2,400.00
5820 Postage	\$121.50	\$298.00	\$800.00
5840 CPA (tax prep)			\$450.00
5999 Miscellaneous/Office Supplies	\$256.25	\$1,287.95	\$1,000.00
TOTAL ADMINSTRATIVE	\$585.45	\$3,866.37	\$15,650.00
Contingency			
9999 Contingency		\$6,140.00	\$6,140.00
LANDSCAPING EXPENSES			
6025 Common area contract	\$2,500.00	\$25,000.00	\$30,000.00
6029 Tree trimming/removal of storm debris		\$1,510.00	
6130 Park & Common Area Maintenace and improvement	\$500.00	\$9,423.25	
Install Water Fountain	\$ 1,300.00	\$1,300.00	
Remove trees	\$1,400.00	\$1,400.00	
			\$2,000.00
TOTAL LANDSCAPING EXPENSES	\$5,700.00	\$38,633.25	\$32,000.00

MAINTENANCE AND REPAIR			
6620	Janitorial & common area	\$2,080.00	\$3,600.00
6680	General Maintenance & Painting		\$3,200.00
	TOTAL MAINTENANCE & REPAIR	\$2,080.00	\$6,800.00
POOL EXPENSES			
6930	Pool Service	\$450.00	\$3,787.50
6960	Pool Permit		\$325.00
6980	Pool Maintenance & Repair		\$4,825.00
	Replace pump motor and housing	\$1,290.00	\$1,290.00
	Re-Surface Pool	\$6,980.00	\$6,980.00
	Repair & Replace Pool Filters	\$1,880.00	\$1,880.00
	TOTAL POOL EXPENSES	\$10,600.00	\$19,087.50
POND EXPENSES			
6990	Pond Maintenance Quarterly	\$465.00	\$700.00
	TOTAL POND MAINTENANCE	\$465.00	\$700.00
INSURANCES EXPENSES			
7310	Property & Casualty Insurance	\$ 329.54	\$8,028.96
	Terrorism endorsement		
7315	Board Member Bonding		\$439.00
	TOTAL INSURANCES EXPENSES	\$ 329.54	\$8,467.96
TECHNOLOGY EXPENSES			
5570	Security cameras repair & replacement	\$621.00	\$621.00
	install new camera		\$1,000.00
5910	web site development & maint	\$137.70	\$235.64
5930	Communications (cell)	\$81.25	\$1,092.78
5940	Internet for cameras	\$129.28	\$1,153.14
	TOTAL TECHNOLOGY	\$969.23	\$3,102.56
UTILITY EXPENSES			
7010	Electric	\$701.87	\$7,494.08
7120	Water	\$66.20	\$787.23
	TOTAL UTILITIES	\$768.07	\$8,281.31
GRAND TOTAL of EXPENSES		\$ 18,952.29	\$90,123.95
			\$88,595.00