

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2019			
Activity	December	Year to Date	Budget
INCOME			
Income			
4000 Carry Over Income from		\$14,705.48	
4010 Assessment Income		\$87,306.48	\$88,850.00
4015 pre-paid 2019 HOA Fees	\$13,475.00	\$26,723.26	
4145 Contingency Funds;		\$ 16,726.11	
4146 Estoppel income		\$2,100.00	
4150 Legal Collections Recovery		\$1,642.79	
4155 Pool Keys		\$300.00	
TOTAL INCOME	\$13,475.00	\$149,504.12	\$88,580.00
EXPENSES			
Administrative			
BAD DEBT			
5560 Bad Dept: (uncollected HOA Fees)			\$4,000.00
ADMINISTRATIVE EXPENSES			
5740 Legal Fees	\$2,000.00	\$2,137.50	\$7,000.00
4070 Bank Fees	\$163.00	\$2,571.71	\$2,400.00
5820 Postage		\$298.00	\$800.00
5840 CPA (tax prep)			\$450.00
5999 Miscellaneous/Office Supplies	\$153.97	\$1,577.60	\$1,000.00
TOTAL ADMINSTRATIVE	\$2,316.97	\$6,584.81	\$15,650.00
Contingency			
9999 Contingency		\$6,140.00	\$6,140.00
LANDSCAPING EXPENSES			
6025 Common area contract	\$2,500.00	\$30,000.00	\$30,000.00
6029 Tree trimming/removal of storm debris		\$1,510.00	
6130 Park & Common Area Maintenace		\$9,598.25	
and improvement			
Install Water Fountain		\$1,300.00	
Remove trees		\$1,400.00	
			\$2,000.00
TOTAL LANDSCAPING EXPENSES	\$2,500.00	\$43,808.25	\$32,000.00

MAINTENANCE AND REPAIR				
6620	Janitorial & common area	\$400.00	\$2,980.00	\$3,600.00
6680	General Maintenance & Painting			\$3,200.00
TOTAL MAINTENANCE & REPAIR		\$400.00	\$2,980.00	\$6,800.00
POOL EXPENSES				
6930	Pool Service	\$750.00	\$4,987.50	\$5,100.00
6960	Pool Permit		\$325.00	\$380.00
6980	Pool Maintenance & Repair		\$4,825.00	
	Replace pump motor and housing	\$1,120.00	\$3,610.00	\$2,300.00
	Repair Cracks & Re-surface as needed		\$6,980.00	
	Repair & Replace Pool Filters		\$1,880.00	
TOTAL POOL EXPENSES		\$1,870.00	\$22,607.50	\$7,780.00
POND EXPENSES				
6990	Pond Maintenance Quarterly		\$465.00	\$700.00
TOTAL POND MAINTENANCE			\$465.00	\$700.00
INSURANCES EXPENSES				
7310	Property & Casualty Insurance		\$8,028.96	\$7,300.00
	Terrorism endorsement			
7315	Board Member Bonding		\$439.00	
TOTAL INSURANCES EXPENSES			\$8,467.96	\$7,300.00
TECHNOLOGY EXPENSES				
5570	Security cameras repair & replacement		\$621.00	\$1,000.00
	install new camera			
5910	web site development & maint	\$900.00	\$1,273.34	\$225.00
5930	Communications (cell)	\$81.25	\$1,255.23	\$1,100.00
5940	Internet for cameras	\$129.28	\$1,411.67	\$1,400.00
TOTAL TECHNOLOGY		\$1,110.53	\$4,561.24	\$3,725.00
UTILITY EXPENSES				
7010	Electric	\$506.40	\$8,506.88	\$7,000.00
7120	Water	\$236.66	\$1,659.99	\$1,500.00
TOTAL UTILITIES		\$743.06	\$10,166.87	\$8,500.00
GRAND TOTAL of EXPENSES		\$8,940.56	\$105,781.63	\$88,595.00