

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2020				
Activity		February	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income from 2019		\$11,499.23	
4010	Assessment Income	\$13,580.15	\$71,803.41	\$88,850.00
4015	pre-paid 2019 HOA Fees			
4145	Contingency Funds;		\$28,364.11	
4146	Estoppel income	\$200.00	\$200.00	
4150	Legal Collections Recovery			
4155	Pool Keys			
TOTAL	INCOME	\$13,780.15	\$111,866.75	\$88,580.00
EXPENSES				
Administrative				
BAD DEBT				
5560	Bad Debt: (uncollected HOA Fees)			\$2,000.00
ADMINISTRATIVE EXPENSES				
5740	Legal Fees			\$2,600.00
4070	Bank Fees	\$173.00	\$336.00	\$2,100.00
5820	Postage			\$500.00
5840	CPA (tax prep)			\$500.00
5999	Miscellaneous/Office Supplies	\$36.94	\$73.88	\$1,500.00
	TOTAL ADMINSTRATIVE	\$209.94	\$409.88	\$9,200.00
Contingency				
9999	Contingency, \$6,140.00 plus additional \$5,500 for pool tile replacenment & Water Fountain Install		\$11,640.00	\$6,140.00
LANDSCAPING EXPENSES				
6025	Common area contract mowing and maintenance	\$2,500.00	\$5,000.00	\$30,000.00
6682	Tree trimming			\$2,000.00
6685	Entrance Planting (2X per yr)			\$1,000.00
	TOTAL LANDSCAPING EXPENSES	\$2,500.00	\$5,000.00	\$33,000.00

MAINTENANCE AND REPAIR				
6620	Janitorial and Cabana Service	\$600.00	\$1,000.00	\$4,800.00
6680	General Common area Maintence and repair			\$1,500.00
8200	General Improvements			\$2,000.00
TOTAL MAINTENANCE & REPAIR		\$600.00	\$1,000.00	\$8,300.00
POOL EXPENSES				
6930	Pool Service	\$690.00	\$1,380.00	\$5,500.00
6960	Pool Permit			\$380.00
6980	Pool Maintenance & Repair			\$2,000.00
6990	Pond Maintenance		\$155.00	\$700.00
TOTAL POOL & Pond EXPENSES		\$690.00	\$1,535.00	\$8,580.00
INSURANCES EXPENSES				
7310	Property & Casualty Insurance			\$7,800.00
	Terrorism endorsement			
7315	Board Member Bonding			
TOTAL INSURANCES EXPENSES				\$7,800.00
TECHNOLOGY EXPENSES				
5570	Security Camera Maintenance			\$1,500.00
5910	web site development & maint, WCAG2.0		\$900.00	\$1,080.00
	Down Load \$50 Per hour X 12			
	HostGator Domain , 2 years			
	Renewal fee for three years \$538.20			
5930	Verizon Cell Service	\$81.12	\$162.24	\$1,200.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$258.56	\$1,440.00
TOTAL TECHNOLOGY		\$210.40	\$1,320.80	\$5,220.00
UTILITY EXPENSES				
7010	Electric	\$765.24	\$1,468.03	\$9,150.00
7120	Water	\$60.36	\$120.72	\$1,200.00
TOTAL UTILITIES		\$825.60	\$1,588.75	\$10,350.00
GRAND TOTAL of EXPENSES		\$5,035.94	\$22,494.43	\$88,590.00