

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2020				
Activity		APRIL	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income from 2019		\$11,499.23	
4010	Assessment Income	\$7,716.15	\$88,211.71	\$88,850.00
4015	pre-paid 2019 HOA Fees			
4145	Contingency Funds;		\$28,364.11	
4146	Estoppel income	\$200.00	\$800.00	
4150	Legal Collections Recovery			
4155	Pool Keys			
TOTAL	INCOME	\$5,916.15	\$128,875.05	\$88,580.00
EXPENSES				
Administrative				
BAD DEBT				
5560	Bad Dept: (uncollected HOA Fees)			\$2,000.00
5570	Refunds:	\$400.00	\$400.00	
	Estoppel			
ADMINISTRATIVE EXPENSES				
5740	Legal Fees	\$428.75	\$428.75	\$2,600.00
4070	Bank Fees	\$204.70	\$872.06	\$2,100.00
5820	Postage			\$500.00
5840	CPA (tax prep)			\$500.00
5999	Miscellaneous/Office Supplies	\$354.13	\$578.56	\$1,500.00
	TOTAL ADMINSTRATIVE	\$1,387.58	\$2,279.37	\$9,200.00
Contingency				
9999	Contingency , \$6,140.00 plus additional \$5,500 for pool tile replacenet & Water Fountain Install		\$11,640.00	\$6,140.00
LANDSCAPING EXPENSES				
6025	Common area contract mowing and maintenance	\$2,500.00	\$10,000.00	\$30,000.00
6682	Tree trimming			\$2,000.00
6685	Entrance Planting (2X per yr)			\$1,000.00

TOTAL LANDSCAPING EXPENSES		\$2,500.00	\$10,000.00	\$33,000.00
MAINTENANCE AND REPAIR				
6620	Janitorial and Cabana Service	\$400.00	\$1,800.00	\$4,800.00
6680	General Common area Maintence and repair	\$38.95	\$38.95	\$1,500.00
8200	General Improvements			\$2,000.00
TOTAL MAINTENANCE & REPAIR		\$438.95	\$1,838.95	\$8,300.00
POOL EXPENSES				
6930	Pool Service	\$690.00	\$2,760.00	\$5,500.00
6960	Pool Permit			\$380.00
6980	Pool Maintenance & Repair			\$2,000.00
6990	Pond Maintenance	\$155.00	\$310.00	\$700.00
TOTAL POOL & Pond EXPENSES		\$845.00	\$3,070.00	\$8,580.00
INSURANCES EXPENSES				
7310	Property & Casualty Insurance Terrorism endorsement			\$7,800.00
7315	Board Member Bonding			
TOTAL INSURANCES EXPENSES				\$7,800.00
TECHNOLOGY EXPENSES				
5570	Security Camera Maintenance			\$1,500.00
5910	web site development & maint, WCAG2.0 Down Load \$50 Per hour X 12 HostGator Domain , 2 years Renewal fee for three years \$538.20		\$900.00	\$1,080.00
5930	Verizon Cell Service	\$81.25	\$324.61	\$1,200.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$516.68	\$1,440.00
TOTAL TECHNOLOGY		\$210.53	\$1,741.29	\$5,220.00
UTILITY EXPENSES				
7010	Electric	\$695.08	\$2,795.75	\$9,150.00
7120	Water	\$88.28	\$272.85	\$1,200.00
TOTAL UTILITIES		\$783.36	\$3,068.60	\$10,350.00
GRAND TOTAL of EXPENSES		\$6,165.42	\$33,638.21	\$88,590.00