

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2020			
Activity	MAY	Year to Date	Budget
INCOME			
Income			
4000 Carry Over Income from 2019		\$11,499.23	
4010 Assessment Income		\$88,211.71	\$88,850.00
4015 pre-paid 2021 HOA Fees	\$65.00	\$372.01	
4145 Contingency Funds;		\$28,364.11	
4146 Estoppel income	\$400.00	\$1,200.00	
4150 Legal Collections Recovery			
4155 Pool Keys			
TOTAL INCOME	\$465.00	\$129,647.06	\$88,580.00
EXPENSES			
Administrative			
BAD DEBT			
5560 Bad Dept: (uncollected HOA Fees)			\$2,000.00
5570 Refunds:		\$400.00	
Estoppel			
ADMINISTRATIVE EXPENSES			
5740 Legal Fees		\$428.75	\$2,600.00
4070 Bank Fees	\$173.00	\$1,045.06	\$2,100.00
5820 Postage			\$500.00
5840 CPA (tax prep)			\$500.00
5999 Miscellaneous/Office Supplies		\$578.56	\$1,500.00
TOTAL ADMINSTRATIVE	\$173.00	\$2,452.37	\$9,200.00
Contingency			
9999 Contingency, \$6,140.00 plus additional \$5,500 for pool tile replacenment & Water Fountain Install		\$11,640.00	\$6,140.00
LANDSCAPING EXPENSES			
6025 Common area contract mowing and maintenance	\$2,500.00	\$12,500.00	\$30,000.00
6682 Tree trimming			\$2,000.00
6685 Entrance Planting (2X per yr)			\$1,000.00

TOTAL LANDSCAPING EXPENSES		\$2,500.00	\$12,500.00	\$33,000.00
MAINTENANCE AND REPAIR				
6620	Janitorial and Cabana Service	\$400.00	\$2,200.00	\$4,800.00
6680	General Common area Maintenance and repair	\$105.00	\$143.95	\$1,500.00
8200	General Improvements			\$2,000.00
TOTAL MAINTENANCE & REPAIR		\$505.00	\$2,343.95	\$8,300.00
POOL EXPENSES				
6930	Pool Service	\$690.00	\$3,450.00	\$5,500.00
6960	Pool Permit			\$380.00
6980	Pool Maintenance & Repair	\$60.00	\$60.00	\$2,000.00
6990	Pond Maintenance		\$310.00	\$700.00
TOTAL POOL & Pond EXPENSES		\$750.00	\$3,820.00	\$8,580.00
INSURANCES EXPENSES				
7310	Property & Casualty Insurance Terrorism endorsement			\$7,800.00
7315	Board Member Bonding			\$7,800.00
TOTAL INSURANCES EXPENSES				
TECHNOLOGY EXPENSES				
5570	Security Camera Maintenance			\$1,500.00
5910	web site development & maint, WCAG2.0 Down Load \$50 Per hour X 12 HostGator Domain , 2 years Renewal fee for three years \$538.20		\$900.00	\$1,080.00
5930	Verizon Cell Service	CREDIT	\$324.61	\$1,200.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$645.96	\$1,440.00
TOTAL TECHNOLOGY		\$129.28	\$1,870.57	\$5,220.00
UTILITY EXPENSES				
7010	Electric	\$714.64	\$3,510.39	\$9,150.00
7120	Water	\$88.28	\$361.13	\$1,200.00
TOTAL UTILITIES		\$802.92	\$3,871.52	\$10,350.00
GRAND TOTAL of EXPENSES		\$3,860.20	\$38,498.41	\$88,590.00