

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2020			
Activity	JULY	Year to Date	Budget
INCOME			
Income			
4000 Carry Over Income from 2019		\$11,499.23	
4010 Assessment Income	\$4.00	\$88,251.71	\$88,850.00
4015 pre-paid 2021 HOA Fees		\$372.01	
4145 Contingency Funds;		\$28,364.11	
4146 Estoppel income	\$300.00	\$1,500.00	
4150 Legal Collections Recovery			
4155 Pool Keys			
TOTAL INCOME	\$304.00	\$129,987.06	\$88,580.00
EXPENSES			
Administrative			
BAD DEBT			
5560 Bad Dept: (uncollected HOA Fees)			\$2,000.00
5570 Refunds:		\$692.35	
Estoppel			
ADMINISTRATIVE EXPENSES			
5740 Legal Fees		\$428.75	\$2,600.00
4070 Bank Fees	\$241.13	\$1,572.01	\$2,100.00
5820 Postage			\$500.00
5840 CPA (tax prep)			\$500.00
5999 Miscellaneous/Office Supplies	\$487.94	\$1,127.75	\$1,500.00
TOTAL ADMINSTRATIVE	\$729.07	\$3,820.86	\$9,200.00
Contingency			
9999 Contingency, \$6,140.00 plus additional \$5,500 for replacement of Pool tile w/non-skid tile,\$5,650 trans from contingency		\$11,640.00	\$6,140.00
LANDSCAPING EXPENSES			
6025 Common area contract mowing and maintenance	\$2,500.00	\$17,500.00	\$30,000.00
6682 Tree trimming			\$2,000.00
6685 Entrance Planting (2X per yr)			\$1,000.00

TOTAL LANDSCAPING EXPENSES		\$2,500.00	\$17,500.00	\$33,000.00
MAINTENANCE AND REPAIR				
6620	Janitorial and Cabana Service	\$400.00	\$3,000.00	\$4,800.00
6680	General Common area Maintence and repair	\$35.95	\$212.25	\$1,500.00
8200	General Improvements			\$2,000.00
TOTAL MAINTENANCE & REPAIR		\$435.95	\$3,212.25	\$8,300.00
POOL EXPENSES				
6930	Pool Service	\$690.00	\$4,830.00	\$5,500.00
6960	Pool Permit		\$375.00	\$380.00
6980	Pool Maintenance & Repair	\$80.11	\$140.11	\$2,000.00
6990	Pond Maintenance	\$155.00	\$465.00	\$700.00
TOTAL POOL & Pond EXPENSES		\$925.11	\$5,810.11	\$8,580.00
INSURANCES EXPENSES				
7310	Property & Casualty Insurance Terrorism endorsement			\$7,800.00
7315	Board Member Bonding		\$493.00	
TOTAL INSURANCES EXPENSES			\$493.00	\$7,800.00
TECHNOLOGY EXPENSES				
5570	Security Camera Maintenance			\$1,500.00
5910	web site development & maint, WCAG2.0 Down Load \$50 Per hour X 12 HostGator Domain , 2 years Renewal fee for three years \$538.20		\$900.00	\$1,080.00
5930	Verizon Cell Service	\$81.45	\$486.91	\$1,200.00
5940	Spectrum Sec Internet for Cameras	\$129.30	\$904.51	\$1,440.00
TOTAL TECHNOLOGY		\$210.75	\$2,291.42	\$5,220.00
UTILITY EXPENSES				
7010	Electric	\$411.56	\$4,461.89	\$9,150.00
7120	Water, filled pool after tile work	\$1,122.08	\$1,647.46	\$1,200.00
TOTAL UTILITIES		\$1,533.64	\$6,109.35	\$10,350.00
GRAND TOTAL of EXPENSES		\$6,334.52	\$50,876.99	\$88,590.00