

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2020				
	Activity	August	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income from 2019		\$11,499.23	
4010	Assessment Income		\$88,251.71	\$88,850.00
4015	pre-paid 2021 HOA Fees		\$372.01	
4145	Contingency Funds;		\$28,364.11	
4146	Estoppel income	\$500.00	\$2,000.00	
4150	Legal Collections Recovery			
4155	Pool Keys			
TOTAL INCOME		\$500.00	\$130,487.06	\$88,580.00
EXPENSES				
Administrative				
BAD DEBT				
5560	Bad Dept: (uncollected HOA Fees)			\$2,000.00
5570	Refunds:		\$692.35	
	Estoppel			
ADMINISTRATIVE EXPENSES				
5740	Legal Fees		\$428.75	\$2,600.00
4070	Bank Fees	\$224.06	\$1,796.07	\$2,100.00
5820	Postage			\$500.00
5840	CPA (tax prep)			\$500.00
5999	Miscellaneous/Office Supplies		\$1,127.75	\$1,500.00
TOTAL ADMINSTRATIVE		\$224.06	\$3,978.86	\$9,200.00
Contingency				
9999	Contingency, \$6,140.00 plus		\$11,640.00	\$6,140.00
	additional \$5,500 for replacement of			
	Pool tile w/non-skid tile,\$5,650 trans			
	from contingency			
LANDSCAPING EXPENSES				
6025	Common area contract mowing	\$2,500.00	\$20,000.00	\$30,000.00
	and maintenance			
6682	Tree trimming			\$2,000.00
6685	Entrance Planting (2X per yr)			\$1,000.00
TOTAL LANDSCAPING EXPENSES		\$2,500.00	\$20,000.00	\$33,000.00

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	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$3,400.00	\$4,800.00
6680	General Common area Maintence	\$18.92	\$18.92	
	and repair		\$212.25	\$1,500.00
8200	General Improvements			\$2,000.00
TOTAL MAINTENANCE & REPAIR		\$418.92	\$3,631.17	\$8,300.00
	POOL EXPENSES			
6930	Pool Service	\$690.00	\$5,520.00	\$5,500.00
6960	Pool Permit		\$375.00	\$380.00
6980	Pool Maintenance & Repair		\$140.11	\$2,000.00
6990	Pond Maintenance		\$465.00	\$700.00
TOTAL POOL & Pond EXPENSES		\$690.00	\$6,500.11	\$8,580.00
	INSURANCES EXPENSES			
7310	Property & Casuality Insurance			\$7,800.00
	Terrorism endorsement			
7315	Board Member Bonding		\$493.00	
TOTAL INSURANCES EXPENSES			\$493.00	\$7,800.00
TECHNOLOGY EXPENSES				
5570	Security Camera Maintenance	\$48.35	\$48.35	\$1,500.00
5910	web site development & maint, WCAG2.0		\$900.00	\$1,080.00
	Down Load \$50 Per hour X 12			
	HostGator Domain , 2 years			
	Renewal fee for three years \$538.20			
5930	Verizon Cell Service	\$66.14	\$553.05	\$1,200.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$1,033.79	\$1,440.00
TOTAL TECHNOLOGY		\$243.77	\$2,535.19	\$5,220.00
UTILITY EXPENSES				
7010	Electric	\$671.56	\$5,133.45	\$9,150.00
7120	Water	\$63.85	\$1,711.31	\$1,200.00
TOTAL UTILITIES		\$735.41	\$6,844.76	\$10,350.00
GRAND TOTAL of EXPENSES		\$4,812.16	\$55,689.15	\$88,590.00