

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2020				
	Activity	November	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income from 2019		\$11,499.23	
4010	Assessment Income		\$88,251.71	\$88,850.00
4015	pre-paid 2021 HOA Fees		\$372.01	
4145	Contingency Funds;		\$28,364.11	
4146	Estoppel income		\$3,100.00	
4150	Legal Collections Recovery			
4155	Pool Keys		\$200.00	
TOTAL	INCOME		\$131,787.06	\$88,580.00
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Dept: (uncollected HOA Fees)			\$2,000.00
5570	Refunds:		\$692.35	
	Estoppel			
	ADMINISTRATIVE EXPENSES			
5740	Legal Fees		\$428.75	\$2,600.00
4070	Bank Fees	\$303.99	\$2,687.85	\$2,100.00
5820	Postage		\$146.20	\$500.00
5840	CPA (tax prep)			\$500.00
5999	Miscellaneous/Office Supplies		\$1,213.71	\$1,500.00
	TOTAL ADMINSTRATIVE	\$303.99	\$5,168.86	\$9,200.00
Contingency				
9999	Contingency, \$6,140.00 plus		\$11,640.00	\$6,140.00
	additional \$5,500 for replacement of			
	Pool tile w/non-skid tile,\$5,650 trans			
	from contingency			
	LANDSCAPING EXPENSES			
6025	Common area contract mowing	\$2,500.00	\$27,500.00	\$30,000.00
	and maintenance			
6682	Tree trimming & Debris removal		\$500.00	\$2,000.00
6685	Entrance Planting (2X per yr)			\$1,000.00
	TOTAL LANDSCAPING EXPENSES	\$2,500.00	\$28,000.00	\$33,000.00
	MAINTENANCE AND REPAIR			

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2020				
	Activity	November	Year to Date	Budget
6620	Janitorial and Cabana Service	\$400.00	\$4,600.00	\$4,800.00
6680	General Common area Maintenance	\$114.65	\$431.53	
	and repair		\$212.25	\$1,500.00
8200	General Improvements		\$1,000.00	\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$514.65	\$6,243.78	\$8,300.00
	POOL EXPENSES			
6930	Pool Service	\$690.00	\$7,590.00	\$5,500.00
6960	Pool Permit		\$375.00	\$380.00
6980	Pool Maintenance & Repair		\$396.15	\$2,000.00
6990	Pond Maintenance		\$620.00	\$700.00
	TOTAL POOL & Pond EXPENSES	\$690.00	\$8,981.15	\$8,580.00
	INSURANCES EXPENSES			
7310	Property & Casualty Insurance		\$8,468.05	\$7,800.00
	Terrorism endorsement			
7315	Board Member Bonding		\$493.00	
	TOTAL INSURANCES EXPENSES		\$8,961.05	\$7,800.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance		\$4,258.35	\$1,500.00
5910	web site development & maint, WCAG2.0		\$1,152.50	\$1,080.00
	Down Load \$50 Per hour X 12			
	HostGator Domain , 2 years		\$610.08	
	Renewal fee for three years \$538.20			
5930	Verizon Cell Service	\$64.06	\$745.16	\$1,200.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$1,421.63	\$1,440.00
	TOTAL TECHNOLOGY	\$193.34	\$8,187.72	\$5,220.00
	UTILITY EXPENSES			
7010	Electric	\$624.17	\$7,131.26	\$9,150.00
7120	Water	\$79.28	\$1,953.19	\$1,200.00
	TOTAL UTILITIES	\$703.45	\$9,084.45	\$10,350.00
	GRAND TOTAL of EXPENSES	\$4,905.43	\$86,267.01	\$88,590.00