

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2021				
	Activity	Feb	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income from 2020		\$5,694.20	\$5,000.00
4010	Assessment Income	\$7,249.25	\$76,909.25	\$88,850.00
4015	pre-paid 2022 HOA Fees			
4145	Contingency Funds;		\$22,778.38	22,686.11
4146	Estoppel income	\$200.00	\$200.00	
4150	Legal Collections Recovery			
4155	Pool Keys			
TOTAL	INCOME	\$7,449.25	\$105,581.83	\$116,536.11
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Dept: (uncollected HOA Fees)			\$1,000.00
5570	Refunds:			
	Estoppel			
	ADMINISTRATIVE EXPENSES			
5740	Legal Fees			\$1,500.00
4070	Bank Fees	\$500.30	\$958.58	\$2,500.00
5820	Postage		\$111.85	\$500.00
5840	CPA (tax prep)			\$500.00
5999	Miscellaneous/Office Supplies			\$1,500.00
	TOTAL ADMINSTRATIVE	\$500.30	\$1,070.43	\$6,500.00
Contingency				
9999	Contingency-Pool Lift		\$4,907.73	\$5,000.00
	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,500.00	\$5,000.00	\$30,000.00
6682	Tree trimming & Debris removal			\$1,000.00
6685	Entrance Planting (2X per yr)			\$1,000.00
	TOTAL LANDSCAPING EXPENSES	\$2,500.00	\$5,000.00	\$32,000.00
	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$800.00	\$4,800.00

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6680	Common Area Maintenance or Repairs		\$440.75	\$1,500.00
8200	General Improvements			\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$400.00	\$1,240.75	\$8,300.00
	POOL EXPENSES			
6930	Pool Service	\$690.00	\$1,380.00	\$8,300.00
6960	Pool Permit			\$380.00
6980	Pool Maintenance & Repair	\$900.00	\$900.00	\$2,000.00
6990	Pond Maintenance	\$155.00	\$310.00	\$950.00
	TOTAL POOL & Pond EXPENSES	\$1,745.00	\$2,590.00	\$11,630.30
	INSURANCES EXPENSES			
7310	Property & Casualty Insurance			\$8,500.00
	Terrorism Endorsement			
7315	Board Member Bonding			
	TOTAL INSURANCES EXPENSES			\$8,500.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance			\$1,500.00
5910	web site development & maint, WCAG2.0			\$1,500.00
5930	Verizon Cell Service	\$64.16	\$128.32	\$800.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$258.56	\$1,560.00
	TOTAL TECHNOLOGY			\$5,360.00
		\$193.44	\$386.88	
	UTILITY EXPENSES			
7010	Electric	\$731.21	\$1,430.52	\$9,000.00
7120	Water	\$70.83	\$141.66	\$1,200.00
	TOTAL UTILITIES	\$802.04	\$1,572.18	\$10,200.00
GRAND TOTAL of EXPENSES		\$6,140.78	\$16,767.97	\$88,490.30