

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.				
BUDGET COMPARISON REPORT				
JANUARY through DECEMBER 2021				
	Activity	June	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income from 2020		\$5,694.20	\$5,000.00
4010	Assessment Income	\$50.00	\$80,617.51	\$88,850.00
4015	Pre-paid 2022 HOA Income	\$100.00	\$400.00	
4145	Contingency Funds		\$22,778.38	22,686.11
4146	Estoppel Income	\$900.00	\$2,200.00	
4150	Legal Collections Recovery			
4155	Pool Keys		\$100.00	
TOTAL	INCOME	\$1,050.00	\$111,790.09	\$116,536.11
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Debt: (uncollected HOA Fees)			\$1,000.00
5570	Refunds:			
	Estoppel			
	ADMINISTRATIVE EXPENSES			
5740	Legal Fees		\$94.50	\$1,500.00
4070	Bank Fees	\$262.23	\$2,386.86	\$2,500.00
5820	Postage	\$111.85	\$335.55	\$500.00
5840	CPA (tax prep)			\$500.00
5999	Miscellaneous/Office Supplies			\$1,500.00
	TOTAL ADMINSTRATIVE	\$374.08	\$2,816.91	\$6,500.00
Contingency				
9999	Contingency-Pool Lift		\$4,907.73	\$5,000.00
	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,500.00	\$15,000.00	\$30,000.00
6682	Tree trimming & Debris removal			\$1,000.00
6685	Entrance Planting (2X per yr)		\$500.00	\$1,000.00
	TOTAL LANDSCAPING EXPENSES	\$2,500.00	\$15,500.00	\$32,000.00

	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$2,400.00	\$4,800.00
6680	Common Area Maintence or Repairs	\$47.21	\$867.96	\$1,500.00
8200	General Improvements			\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$447.21	\$3,267.96	\$8,300.00
	POOL EXPENSES			
6930	Pool Service	\$690.00	\$4,140.00	\$8,300.00
6960	Pool Permit		\$325.00	\$380.00
6980	Pool Maintenance & Repair		\$1,140.00	\$2,000.00
6990	Pond Maintenance		\$465.00	\$950.00
	TOTAL POOL & Pond EXPENSES	\$690.00	\$6,070.00	\$11,630.30
	INSURANCES EXPENSES			
7310	Property & Casualty Insurance			\$8,500.00
	Terrorism Endorsement			
7315	Board Member Bonding		\$493.00	
	TOTAL INSURANCES EXPENSES		\$493.00	\$8,500.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance			\$1,500.00
5910	Website Development & Maintenance	\$113.05	\$351.10	\$1,500.00
5930	Verizon Cell Service	\$64.19	\$385.05	\$800.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$775.68	\$1,560.00
	TOTAL TECHNOLOGY	\$306.52	\$1,511.83	\$5,360.00
	UTILITY EXPENSES			
7010	Electric	\$620.53	\$4,003.94	\$9,000.00
7120	Water	\$141.97	\$783.39	\$1,200.00
	TOTAL UTILITIES	\$762.50	\$4,787.33	\$10,200.00
	GRAND TOTAL of EXPENSES	\$5,080.31	\$39,354.76	\$88,490.30