

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2021

	Activity	July	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income from 2020		\$5,694.20	\$5,000.00
4010	Assessment Income	\$52.00	\$80,669.51	\$88,850.00
4015	Pre-paid 2022 HOA Income	\$200.00	\$500.00	
4145	Contingency Funds		\$22,778.38	22,686.11
4146	Estoppel Income	\$900.00	\$3,100.00	
4150	Legal Collections Recovery			
4155	Pool Keys	\$100.00	\$200.00	
TOTAL	INCOME	\$1,252.00	\$112,942.09	\$116,536.11
EXPENSES				
Administrative				
BAD DEBT				
5560	Bad Dept: (uncollected HOA Fees)			\$1,000.00
5570	Refunds:			
	Estoppel	\$200.00	\$200.00	\$0.00
	TOTAL REFUNDS	\$200.00	\$200.00	\$0.00
ADMINISTRATIVE EXPENSES				
5740	Legal Fees		\$94.50	\$1,500.00
4070	Bank Fees	\$259.65	\$2,646.51	\$2,500.00
5820	Postage		\$335.55	\$500.00
5840	CPA (tax prep)			\$500.00
5999	Miscellaneous/Office Supplies	\$121.13	\$121.13	\$1,500.00
	TOTAL ADMINSTRATIVE	\$380.78	\$3,197.69	\$6,500.00
Contingency				
9999	Contingency-Pool Lift		\$4,907.73	\$5,000.00

	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,500.00	\$17,500.00	\$30,000.00
6682	Tree trimming & Debris removal			\$1,000.00
6685	Entrance Planting (2X per yr)		\$500.00	\$1,000.00
	TOTAL LANDSCAPING EXPENSES	\$2,500.00	\$18,000.00	\$32,000.00
	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$2,800.00	\$4,800.00
6680	Common Area Maintenance or Repairs		\$867.96	\$1,500.00
8200	General Improvements			\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$400.00	\$3,667.96	\$8,300.00
	POOL EXPENSES			
6930	Pool Service	\$690.00	\$4,830.00	\$8,300.00
6960	Pool Permit		\$325.00	\$380.00
6980	Pool Maintenance & Repair		\$1,140.00	\$2,000.00
6990	Pond Maintenance	\$155.00	\$620.00	\$950.00
	TOTAL POOL & Pond EXPENSES	\$845.00	\$6,915.00	\$11,630.30
	INSURANCES EXPENSES			
7310	Property & Casualty Insurance			\$8,500.00
	Terrorism Endorsement			
7315	Board Member Bonding		\$493.00	
	TOTAL INSURANCES EXPENSES	\$0.00	\$493.00	\$8,500.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance			\$1,500.00
5910	Website Development & Maintenance	\$402.05	\$753.15	\$1,500.00
5930	Verizon Cell Service	\$64.16	\$449.21	\$800.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$904.96	\$1,560.00
	TOTAL TECHNOLOGY	\$595.49	\$2,107.32	\$5,360.00
	UTILITY EXPENSES			
7010	Electric	\$626.48	\$4,630.42	\$9,000.00
7120	Water	\$245.11	\$1,028.50	\$1,200.00
	TOTAL UTILITIES	\$871.59	\$5,658.92	\$10,200.00
	GRAND TOTAL of EXPENSES	\$5,792.86	\$45,147.62	\$88,490.30