

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2021				
	Activity	october	Year to Date	Budget
INCOME				
Income				
4000	Carry Over Income from 2020	-13.01	\$5,681.19	\$5,000.00
4010	Assessment Income	\$0.00	\$81,618.40	\$88,850.00
4015	Pre-paid 2022 HOA Income	\$2,630.00	\$3,230.00	
4145	Contingency Funds		\$22,778.38	22,686.11
4146	Estoppel Income	\$0.00	\$3,300.00	
4150	Legal Collections Recovery	300.00	\$300.00	
4155	Pool Keys	\$100.00	\$400.00	
	Credit Card Rewards	\$0.00	\$87.08	
	Misc Deposit	\$0.00	\$0.00	
TOTAL	INCOME	\$3,016.99	\$117,395.05	\$116,536.11
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Dept: (uncollected HOA Fees)	\$0.00	\$0.00	\$1,000.00
5570	Refunds:			
	Estoppel	\$0.00	\$200.00	\$0.00
	TOTAL REFUNDS	\$0.00	\$200.00	\$0.00
	ADMINISTRATIVE EXPENSES			
5740	Legal Fees		\$94.50	\$1,500.00
4070	Bank Fees	\$954.38	\$4,288.09	\$2,500.00
5820	Postage	\$129.00	\$495.32	\$500.00
5840	CPA (tax prep)		\$0.00	\$500.00
5999	Miscellaneous/Office Supplies	\$392.91	\$580.46	\$1,500.00
	TOTAL ADMINSTRATIVE	\$1,476.29	\$5,458.37	\$6,500.00

Contingency				
9999	Contingency-Pool Lift		\$4,907.73	\$5,000.00
	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,750.00	\$25,250.00	\$30,000.00
6682	Tree trimming & Debris removal		\$0.00	\$1,000.00
6685	Entrance Planting (2X per yr)		\$500.00	\$1,000.00
	TOTAL LANDSCAPING EXPENSES	\$2,750.00	\$25,750.00	\$32,000.00
	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$4,000.00	\$4,800.00
6680	Common Area Maintenance or Repairs		\$867.96	\$1,500.00
8200	General Improvements		\$0.00	\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$400.00	\$4,867.96	\$8,300.00
	POOL EXPENSES			
6930	Pool Service	\$690.00	\$6,900.00	\$8,300.00
6960	Pool Permit		\$325.00	\$380.00
6980	Pool Maintenance & Repair	\$250.00	\$1,390.00	\$2,000.00
6990	Pond Maintenance	\$155.00	\$775.00	\$950.00
	TOTAL POOL & Pond EXPENSES	\$1,095.00	\$9,390.00	\$11,630.30
	INSURANCES EXPENSES			
7310	Property & Casualty Insurance	\$9,350.00	\$9,350.00	\$8,500.00
	Terrorism Endorsement		\$0.00	
7315	Board Member Bonding		\$493.00	
	TOTAL INSURANCES EXPENSES	\$9,350.00	\$9,843.00	\$8,500.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance		\$0.00	\$1,500.00
5910	Website Development & Maintenance	\$196.88	\$983.00	\$1,500.00
5930	Verizon Cell Service	\$64.02	\$641.50	\$800.00

5940	Spectrum Sec Internet for Cameras	\$129.28	\$1,292.80	\$1,560.00
	TOTAL TECHNOLOGY	\$390.18	\$2,917.30	\$5,360.00
	UTILITY EXPENSES			
7010	Electric	\$718.20	\$6,647.61	\$9,000.00
7120	Water	\$577.38	\$2,308.12	\$1,200.00
	TOTAL UTILITIES	\$1,295.58	\$8,955.73	\$10,200.00
GRAND TOTAL of EXPENSES		\$16,757.05	\$72,290.09	\$88,490.30