

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.
BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2022				
	Activity	July	Year to Date	Budget
	INCOME			
4000	Carry Over Income from 2021	\$0.00	\$4,202.10	\$6,000.00
4010	Assessment Inc. pd in2022 (HOA DUES)	\$0.00	\$56,027.10	\$93,730.00
4010	Assessment inc. pd in 2021 (HOA Dues)	\$0.00	\$35,983.75	\$0.00
4010	Interest on Hoa Dues	\$0.00	\$567.30	\$0.00
4145	Contingency Funds	\$0.00	\$22,778.38	\$22,778.38
4146	Estoppel Income	\$600.00	\$3,900.00	\$0.00
4150	Legal Collections Recovery	\$0.00	\$0.00	\$0.00
4155	Pool Keys	\$0.00	\$0.00	\$0.00
	Credit Card Rewards	\$0.00	\$0.00	\$0.00
	Misc Deposit	\$34.65	\$534.65	\$0.00
TOTAL	INCOME	\$634.65	\$123,993.28	\$116,536.11
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Dept: (uncollected HOA Fees)	\$0.00	\$0.00	\$500.00
5570	Refunds:			
	Estoppel	\$309.27	\$799.58	\$0.00
		\$0.00		\$0.00
	TOTAL REFUNDS	\$309.27	\$799.58	\$0.00
	ADMINISTRATIVE EXPENSES			
5740	Legal Fees	\$0.00	\$42.00	\$500.00
4070	Bank Fees	\$145.00	\$683.00	\$2,500.00
5820	Postage	\$4.95	\$0.00	\$500.00
5840	CPA (tax prep)	\$0.00	\$0.00	\$500.00
5999	Miscellaneous/Office Supplies	\$215.88	\$513.02	\$750.00
	TOTAL ADMINSTRATIVE	\$365.83	\$1,313.69	\$4,750.00
Contingency				
9999	Contingency	\$0.00	\$0.00	\$5,000.00

	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,750.00	\$13,750.00	\$33,000.00
6682	Tree trimming & Debris removal	\$0.00	\$0.00	\$1,000.00
6685	Entrance Planting (2X per yr)	\$0.00	\$0.00	\$1,000.00
	TOTAL LANDSCAPING EXPENSES	\$2,750.00	\$13,750.00	\$35,000.00
	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$2,000.00	\$4,800.00
6680	Common Area Maintenance or Repairs	\$755.10	\$851.03	\$2,000.00
8200	General Improvements	\$0.00	\$0.00	\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$1,155.10	\$2,851.03	\$8,800.00
	POOL EXPENSES			
6930	Pool Service	\$710.00	\$3,550.00	\$8,520.00
6960	Pool Permit	\$0.00	\$0.00	\$400.00
6980	Pool Maintenance & Repair	\$0.00	\$190.00	\$1,500.00
6990	Pond Maintenance	\$155.00	\$310.00	\$700.00
	TOTAL POOL & Pond EXPENSES	\$865.00	\$4,050.00	\$11,120.00
	INSURANCES EXPENSES			
7310	Property & Casualty Insurance	\$0.00	\$0.00	\$10,500.00
	Terrorism Endorsement	\$0.00	\$0.00	\$0.00
7315	Board Member Bonding	\$0.00	\$0.00	\$0.00
	TOTAL INSURANCES EXPENSES	\$0.00	\$0.00	\$10,500.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance	\$0.00	\$0.00	\$500.00
5910	Website Development & Maintenance	\$0.00	\$312.55	\$1,850.00
5930	Verizon Cell Service	\$64.12	\$319.99	\$900.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$646.40	\$1,650.00
	TOTAL TECHNOLOGY	\$193.40	\$1,278.84	\$4,900.00
	UTILITY EXPENSES			
7010	Electric	\$828.85	\$3,870.02	\$9,000.00
7120	Water	\$225.80	\$1,105.87	\$4,000.00
	TOTAL UTILITIES	\$1,054.65	\$4,975.89	\$13,000.00
GRAND TOTAL of EXPENSES		\$6,693.25	\$29,019.03	\$93,570.00