

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.
BUDGET COMPARISON REPORT

JANUARY through DECEMBER 2022				
	Activity	October	Year to Date	Budget
	INCOME			
4000	Carry Over Income from 2021	\$0.00	\$4,202.10	\$6,000.00
4010	Assessment Inc. pd for23 (HOA DUES)	\$960.00	\$960.00	\$0.00
4010	Assessment Inc. pd in2022 (HOA DUES)	\$200.00	\$57,237.10	\$93,730.00
4010	Assessment inc. pd in 2021 (HOA Dues)	\$0.00	\$35,983.75	\$0.00
4010	Interest on Hoa Dues	\$0.00	\$759.34	\$0.00
4145	Contingency Funds	\$0.00	\$22,778.38	\$22,778.38
4146	Estoppel Income	\$0.00	\$6,000.00	\$0.00
4150	Legal Collections Recovery	\$495.00	\$495.00	\$0.00
4155	Pool Keys	\$0.00	\$100.00	\$0.00
	Credit Card Rewards	\$0.00	\$0.00	\$0.00
	Misc Deposit	\$6,139.76	\$6,674.41	\$0.00
TOTAL	INCOME	\$7,794.76	\$135,190.08	\$116,536.11
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Dept: (uncollected HOA Fees)	\$0.00	\$0.00	\$500.00
5570	Refunds:			
	Estoppel	\$515.55	\$1,521.41	\$0.00
		\$0.00		\$0.00
	TOTAL REFUNDS	\$515.55	\$1,521.41	\$0.00
	ADMINISTRATIVE EXPENSES			
5740	Legal Fees	\$1,630.00	\$1,748.50	\$500.00
4070	Bank Fees	\$145.00	\$1,118.00	\$2,500.00
5820	Postage	\$327.02	\$0.00	\$500.00
5840	CPA (tax prep)	\$0.00	\$0.00	\$500.00

5999	Miscellaneous/Office Supplies	\$608.74	\$1,121.76	\$750.00
	TOTAL ADMINSTRATIVE	\$2,710.76	\$4,390.95	\$4,750.00
Contingency				
9999	Contingency	\$0.00	\$0.00	\$5,000.00
	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,750.00	\$22,000.00	\$33,000.00
6682	Tree trimming & Debris removal	\$1,500.00	\$1,500.00	\$1,000.00
6685	Entrance Planting (2X per yr)	\$0.00	\$448.26	\$1,000.00
	TOTAL LANDSCAPING EXPENSES	\$4,250.00	\$23,948.26	\$35,000.00
	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$3,200.00	\$4,800.00
6680	Common Area Maintenance or Repairs	\$0.00	\$851.03	\$2,000.00
8200	General Improvements	\$0.00	\$0.00	\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$400.00	\$4,051.03	\$8,800.00
	POOL EXPENSES			
6930	Pool Service	\$710.00	\$5,680.00	\$8,520.00
6960	Pool Permit	\$0.00	\$0.00	\$400.00
6980	Pool Maintenance & Repair	\$0.00	\$540.00	\$1,500.00
6990	Pond Maintenance	\$155.00	\$1,315.00	\$700.00
	TOTAL POOL & Pond EXPENSES	\$865.00	\$7,535.00	\$11,120.00
	INSURANCES EXPENSES			
7310	Property & Casualty Insurance	\$9,224.06	\$9,224.06	\$10,500.00
	Terrorism Endorsement	\$0.00	\$0.00	\$0.00
7315	Board Member Bonding	\$0.00	\$0.00	\$0.00
	TOTAL INSURANCES EXPENSES	\$9,224.06	\$9,224.06	\$10,500.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance	\$0.00	\$0.00	\$500.00
5910	Website Development & Maintenance	\$208.88	\$541.42	\$1,850.00
5930	Verizon Cell Service	\$70.04	\$518.18	\$900.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$1,034.24	\$1,650.00
	TOTAL TECHNOLOGY	\$408.20	\$2,093.74	\$4,900.00

	UTILITY EXPENSES			
7010	Electric	\$876.34	\$6,417.07	\$9,000.00
7120	Water	\$222.91	\$1,745.76	\$4,000.00
	TOTAL UTILITIES	\$1,099.25	\$8,162.83	\$13,000.00
GRAND TOTAL of EXPENSES		\$19,472.82	\$60,927.28	\$93,570.00