

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.
BUDGET COMPARISON REPORT

May through DECEMBER 2023				
	Activity	May	Year to Date	Budget
	INCOME			
4000	Carry Over Income from 2021	\$0.00	\$27,159.05	\$6,000.00
4010	Assessment Inc. pd for23 (HOA DUES)	\$564.81	\$59,791.08	\$0.00
4010	Assessment Inc. pd in2022 (HOA DUES)	\$0.00	\$32,053.75	\$93,730.00
4010	Interest on Hoa Dues	\$49.21	\$416.05	\$0.00
4145	Contingency Funds	\$0.00	\$22,778.38	\$22,778.38
4146	Estoppel Income	\$200.00	\$2,600.00	\$0.00
4150	Legal Collections Recovery	\$0.00	\$0.00	\$0.00
4155	Pool Keys	\$100.00	\$400.00	\$0.00
	Credit Card Rewards	\$0.00	\$0.00	\$0.00
	Misc Deposit	\$1,059.88	\$9,263.38	\$0.00
TOTAL	INCOME	\$1,973.90	\$154,461.69	\$116,536.11
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Dept: (uncollected HOA Fees)	\$0.00	\$0.00	\$500.00
5570	Refunds:			
	Estoppel	\$0.00	\$412.56	\$0.00
		\$0.00		\$0.00
	TOTAL REFUNDS	\$0.00	\$412.56	\$0.00
	ADMINISTRATIVE EXPENSES			
5740	Legal Fees	\$10.00	\$560.00	\$600.00
4070	Bank Fees	\$150.00	\$760.00	\$1,500.00
5820	Postage	\$0.00	\$0.00	\$500.00
5840	CPA (tax prep)	\$0.00	\$0.00	\$500.00
5999	Miscellaneous/Office Supplies	\$328.49	\$517.42	\$1,500.00

	TOTAL ADMINSTRATIVE	\$488.49	\$1,837.42	\$4,600.00
Contingency				
9999	Contingency	\$0.00	\$0.00	\$25,325.00
	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,750.00	\$13,750.00	\$30,000.00
6682	Tree trimming & Debri removal	\$0.00	\$0.00	\$1,000.00
6685	Entrance Planting (2X per yr)	\$0.00	\$0.00	\$500.00
	TOTAL LANDSCAPING EXPENSES	\$2,750.00	\$13,750.00	\$31,500.00
	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$2,000.00	\$4,500.00
6680	Common Area Maintence or Repairs	\$1,550.00	\$15,720.00	\$2,000.00
8200	General Improvements	\$0.00	\$0.00	\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$1,950.00	\$17,720.00	\$8,500.00
	POOL EXPENSES			
6930	Pool Service	\$820.00	\$3,940.00	\$8,500.00
6960	Pool Permit	\$325.00	\$375.00	\$400.00
6980	Pool Maintenance & Repair	\$455.00	\$530.00	\$1,500.00
6990	Pond Maintenance	\$0.00	\$310.00	\$700.00
	TOTAL POOL & Pond EXPENSES	\$1,600.00	\$5,155.00	\$11,100.00
	INSURANCES EXPENSES			
7310	Property & Casuality Insurance	\$0.00	\$0.00	\$10,500.00
	Terrorism Endorsement	\$0.00	\$0.00	\$0.00
7315	Board Member Bonding	\$493.00	\$563.00	\$0.00
	TOTAL INSURANCES EXPENSES	\$493.00	\$563.00	\$10,500.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance	\$0.00	\$818.57	\$500.00
5910	Website Development & Maintenance	\$177.75	\$472.75	\$1,000.00
5930	Verizon Cell Service	\$69.85	\$349.53	\$900.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$646.40	\$1,650.00
	TOTAL TECHNOLOGY	\$376.88	\$2,287.25	\$4,050.00
	UTILITY EXPENSES			
7010	Electric	\$877.29	\$4,533.12	\$9,000.00

7120	Water	\$53.98	\$279.13	\$3,000.00
	TOTAL UTILITIES	\$931.27	\$4,812.25	\$12,000.00
GRAND TOTAL of EXPENSES		\$8,589.64	\$46,537.48	\$108,075.00