

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.
BUDGET COMPARISON REPORT

May through DECEMBER 2023				
	Activity	June	Year to Date	Budget
	INCOME			
4000	Carry Over Income from 2021	\$0.00	\$27,159.05	\$6,000.00
4010	Assessment Inc. pd for23 (HOA DUES)	\$585.00	\$60,376.08	\$0.00
4010	Assessment Inc. pd in2022 (HOA DUES)	\$0.00	\$32,053.75	\$93,730.00
4010	Interest on Hoa Dues	\$20.79	\$436.84	\$0.00
4145	Contingency Funds	\$0.00	\$22,778.38	\$22,778.38
4146	Estoppel Income	\$500.00	\$3,100.00	\$0.00
4150	Legal Collections Recovery	\$0.00	\$0.00	\$0.00
4155	Pool Keys	\$0.00	\$400.00	\$0.00
	Credit Card Rewards	\$0.00	\$0.00	\$0.00
	Misc Deposit	\$0.00	\$9,263.38	\$0.00
TOTAL	INCOME	\$1,105.79	\$155,567.48	\$116,536.11
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Dept: (uncollected HOA Fees)	\$0.00	\$0.00	\$500.00
5570	Refunds:			
	Estoppel	\$0.00	\$412.56	\$0.00
		\$0.00	\$0.00	\$0.00
	TOTAL REFUNDS	\$0.00	\$412.56	\$0.00
	ADMINISTRATIVE EXPENSES			
5740	Legal Fees	\$0.00	\$560.00	\$600.00
4070	Bank Fees	\$150.00	\$910.00	\$1,500.00
5820	Postage	\$0.00	\$0.00	\$500.00
5840	CPA (tax prep)	\$0.00	\$0.00	\$500.00
5999	Miscellaneous/Office Supplies	\$85.48	\$602.90	\$1,500.00
	TOTAL ADMINSTRATIVE	\$235.48	\$2,072.90	\$4,600.00
Contingency				
9999	Contingency	\$0.00	\$0.00	\$25,325.00

	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,750.00	\$16,500.00	\$30,000.00
6682	Tree trimming & Debris removal	\$500.00	\$500.00	\$1,000.00
6685	Entrance Planting (2X per yr)	\$0.00	\$0.00	\$500.00
	TOTAL LANDSCAPING EXPENSES	\$3,250.00	\$17,000.00	\$31,500.00
	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$2,400.00	\$4,500.00
6680	Common Area Maintenance or Repairs	\$0.00	\$15,720.00	\$2,000.00
8200	General Improvements	\$0.00	\$0.00	\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$400.00	\$18,120.00	\$8,500.00
	POOL EXPENSES			
6930	Pool Service	\$820.00	\$4,760.00	\$8,500.00
6960	Pool Permit	\$0.00	\$375.00	\$400.00
6980	Pool Maintenance & Repair	\$0.00	\$630.00	\$1,500.00
6990	Pond Maintenance	\$0.00	\$310.00	\$700.00
	TOTAL POOL & Pond EXPENSES	\$820.00	\$5,975.00	\$11,100.00
	INSURANCES EXPENSES			
7310	Property & Casualty Insurance	\$0.00	\$0.00	\$10,500.00
	Terrorism Endorsement	\$0.00	\$0.00	\$0.00
7315	Board Member Bonding	\$0.00	\$563.00	\$0.00
	TOTAL INSURANCES EXPENSES	\$0.00	\$563.00	\$10,500.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance	\$0.00	\$818.57	\$500.00
5910	Website Development & Maintenance	\$0.00	\$472.75	\$1,000.00
5930	Verizon Cell Service	\$69.85	\$419.38	\$900.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$775.68	\$1,650.00
	TOTAL TECHNOLOGY	\$199.13	\$2,486.38	\$4,050.00
	UTILITY EXPENSES			
7010	Electric	\$859.02	\$5,392.14	\$9,000.00
7120	Water	\$50.20	\$329.33	\$3,000.00
	TOTAL UTILITIES	\$909.22	\$5,721.47	\$12,000.00
GRAND TOTAL of EXPENSES		\$5,813.83	\$52,351.31	\$108,075.00