

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.
BUDGET COMPARISON REPORT

Revised

Jan through October 2023				
	Activity	October	Year to Date	Budget
	INCOME			
4000	Carry Over Income from 2021	\$0.00	\$135,039.64	\$6,000.00
4010	Assessment Inc. pd for 23 (HOA DUES)	\$0.00	\$0.00	\$0.00
4010	Assessment inc. pd for 234 (HOA dues)	\$0.00	\$0.00	\$0.00
	Assessment inc. pd for 24 (HOA dues)	\$475.79	\$475.79	\$93,730.00
4010	Interest on Hoa Dues	\$0.00	\$0.00	\$0.00
4145	Contingency Funds	\$0.00	\$22,778.38	\$22,778.38
4146	Estoppel Income	\$300.00	\$300.00	\$0.00
4150	Legal Collections Recovery	\$0.00	\$0.00	\$0.00
4155	Pool Keys	\$0.00	\$0.00	\$0.00
	Credit Card Rewards	\$0.00	\$0.00	\$0.00
	Misc Deposit	\$0.00	\$0.00	\$0.00
TOTAL	INCOME	\$775.79	\$158,593.81	\$116,536.11
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Dept: (uncollected HOA Fees)	\$0.00	\$0.00	\$500.00
5570	Refunds:			
	Estoppel	\$490.31	\$1,393.18	\$0.00
		\$0.00		\$0.00
	TOTAL REFUNDS	\$490.31	\$1,393.18	\$0.00
	ADMINISTRATIVE EXPENSES			
5740	Legal Fees	\$0.00	\$560.00	\$600.00
4070	Bank Fees	\$150.00	\$1,510.00	\$1,500.00
5820	Postage	\$213.00	\$213.00	\$500.00
5840	CPA (tax prep)	\$0.00	\$0.00	\$500.00
5999	Miscellaneous/Office Supplies	\$449.62	\$1,052.52	\$1,500.00
	TOTAL ADMINSTRATIVE	\$812.62	\$3,335.52	\$4,600.00
Contingency				

9999	Contingency	\$0.00	\$0.00	\$25,325.00
	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,750.00	\$27,500.00	\$30,000.00
6682	Tree trimming & Debris removal	\$0.00	\$500.00	\$1,000.00
6685	Entrance Planting (2X per yr)	\$0.00	\$0.00	\$500.00
	TOTAL LANDSCAPING EXPENSES	\$2,750.00	\$28,000.00	\$31,500.00
	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$4,000.00	\$4,500.00
6680	Common Area Maintenance or Repairs	\$0.00	\$15,720.00	\$2,000.00
8200	General Improvements	\$0.00	\$0.00	\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$400.00	\$19,720.00	\$8,500.00
	POOL EXPENSES			
6930	Pool Service	\$1,640.00	\$8,860.00	\$8,500.00
6960	Pool Permit	\$0.00	\$375.00	\$400.00
6980	Pool Maintenance & Repair	\$0.00	\$530.00	\$1,500.00
6990	Pond Maintenance	\$155.00	\$620.00	\$700.00
	TOTAL POOL & Pond EXPENSES	\$1,795.00	\$10,385.00	\$11,100.00
	INSURANCES EXPENSES			
7310	Property & Casualty Insurance	\$6,816.40	\$6,816.40	\$10,500.00
	Terrorism Endorsement	\$0.00	\$0.00	\$0.00
7315	Board Member Bonding	\$0.00	\$563.00	\$0.00
	TOTAL INSURANCES EXPENSES	\$6,816.40	\$7,379.40	\$10,500.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance	\$0.00	\$818.57	\$500.00
5910	Website Development & Maintenance	\$998.47	\$2,490.57	\$1,000.00
5930	Verizon Cell Service	\$70.04	\$699.09	\$900.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$1,292.80	\$1,650.00
	TOTAL TECHNOLOGY	\$1,197.79	\$5,301.03	\$4,050.00
	UTILITY EXPENSES			
7010	Electric	\$802.75	\$8,616.96	\$9,000.00
7120	Water	\$42.64	\$547.79	\$3,000.00
	TOTAL UTILITIES	\$845.39	\$9,164.75	\$12,000.00
	GRAND TOTAL of EXPENSES	\$15,107.51	\$84,678.88	\$108,075.00

