

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.

BUDGET COMPARISON REPORT

Jan through Decemberr 2024				
	Activity	February	Year to Date	Budget
	INCOME			
4000	Carry Over Income from 2023	\$0.00	\$39,240.86	\$6,000.00
4010	Assessment inc. pd for 24 (HOA dues)	\$13,875.18	\$81,064.77	\$93,730.00
4010	Interest on Hoa Dues	\$174.00	\$174.00	\$0.00
4145	Contingency Funds	\$10,688.76	\$33,477.14	\$22,778.38
4146	Estoppel Income	\$0.00	\$0.00	\$0.00
4150	Legal Collections Recovery	\$0.00	\$0.00	\$0.00
4155	Pool Keys	\$0.00	\$0.00	\$0.00
	Credit Card Rewards	\$0.00	\$0.00	\$0.00
	Misc Deposit	\$0.00	\$0.00	\$0.00
TOTAL	INCOME	\$24,737.94	\$153,956.77	\$116,536.11
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Dept: (uncollected HOA Fees)	\$0.00	\$0.00	\$500.00
5570	Refunds:			
	Estoppel	\$0.00	\$0.00	\$0.00
	refund dup Hoa fees charges	\$0.00	\$0.00	\$0.00
	TOTAL REFUNDS	\$0.00	\$0.00	\$0.00
	ADMINISTRATIVE EXPENSES			
5740	Legal Fees	\$2,134.75	\$2,134.75	\$600.00
4070	Bank Fees	\$40.00	\$190.00	\$1,500.00
5820	Postage	\$0.00	\$0.00	\$500.00
5840	CPA (tax prep)	\$0.00	\$0.00	\$500.00
5999	Miscellaneous/Office Supplies	\$0.00	\$0.00	\$1,500.00
	TOTAL ADMINSTRATIVE	\$2,174.75	\$2,324.75	\$4,600.00

Contingency				
9999	Contingency	\$10,000.00	\$10,000.00	\$25,325.00
	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,750.00	\$5,500.00	\$30,000.00
6682	Tree trimming & Debris removal	\$0.00	\$0.00	\$1,000.00
6685	Entrance Planting (2X per yr)	\$0.00	\$0.00	\$500.00
	TOTAL LANDSCAPING EXPENSES	\$2,750.00	\$5,500.00	\$31,500.00
	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$800.00	\$4,500.00
6680	Common Area Maintenance or Repairs	\$126.43	\$216.81	\$2,000.00
8200	General Improvements	\$0.00	\$2,563.63	\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$526.43	\$3,580.44	\$8,500.00
	POOL EXPENSES			
6930	Pool Service	\$820.00	\$1,640.00	\$8,500.00
6960	Pool Permit	\$0.00	\$0.00	\$400.00
6980	Pool Maintenance & Repair	\$0.00	\$0.00	\$1,500.00
6990	Pond Maintenance	\$0.00	\$155.00	\$700.00
	TOTAL POOL & Pond EXPENSES	\$820.00	\$1,795.00	\$11,100.00
	INSURANCES EXPENSES			
7310	Property & Casualty Insurance	\$31.50	\$31.50	\$10,500.00
	Terrorism Endorsement	\$0.00	\$0.00	\$0.00
7315	Board Member Bonding	\$200.00	\$200.00	\$0.00
	TOTAL INSURANCES EXPENSES	\$231.50	\$231.50	\$10,500.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance	\$0.00	\$0.00	\$500.00
5910	Website Development & Maintenance	\$219.30	\$480.15	\$1,000.00
5930	Verizon Cell Service	\$77.57	\$147.62	\$900.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$258.56	\$1,650.00

	TOTAL TECHNOLOGY	\$426.15	\$886.33	\$4,050.00
	UTILITY EXPENSES			
7010	Electric	\$782.53	\$1,566.24	\$9,000.00
7120	Water	\$39.14	\$83.90	\$3,000.00
	TOTAL UTILITIES	\$821.67	\$1,650.14	\$12,000.00
GRAND TOTAL of EXPENSES		\$17,750.50	\$25,968.16	\$108,075.00