

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.				
BUDGET COMPARISON REPORT				
Jan through December 2024				
	Activity	June	Year to Date	Budget
	INCOME			
4000	Carry Over Income from 2023	\$0.00	\$39,240.86	\$6,000.00
4010	Assessment inc. pd for 24 (HOA dues)	\$455.00	\$93,708.39	\$93,730.00
4010	Interest on Hoa Dues	\$0.00	\$474.31	\$0.00
4145	Contingency Funds	\$0.00	\$33,477.14	\$22,778.38
4146	Estoppel Income	\$0.00	\$400.00	\$0.00
4150	Legal Collections Recovery	\$0.00	\$858.68	\$0.00
4155	Pool Keys	\$0.00	\$0.00	\$0.00
	Credit Card Rewards	\$0.00	\$0.00	\$0.00
	Misc Deposit	\$0.00	\$1,219.00	\$0.00
TOTAL	INCOME	\$455.00	\$169,378.38	\$116,536.11
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Dept: (uncollected HOA Fees)	\$0.00	\$0.00	\$500.00
5570	Refunds:			
	Estoppel	\$0.00	\$0.00	\$0.00
	refund dup Hoa fees charges	\$0.00	\$483.07	\$0.00
	TOTAL REFUNDS	\$0.00	\$483.07	\$0.00
	ADMINISTRATIVE EXPENSES			
5740	Legal Fees	\$0.00	\$2,134.75	\$600.00
4070	Bank Fees	\$0.00	\$230.00	\$1,500.00
5820	Postage	\$0.00	\$0.00	\$500.00
5840	CPA (tax prep)	\$0.00	\$0.00	\$500.00
5999	Miscellaneous/Office Supplies	\$0.00	\$0.00	\$1,500.00
	TOTAL ADMINSTRATIVE	\$0.00	\$2,364.75	\$4,600.00

Contingency				
9999	Contingency	\$0.00	\$10,000.00	\$25,325.00
	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,750.00	\$16,500.00	\$30,000.00
6682	Tree trimming & Debris removal	\$0.00	\$0.00	\$1,000.00
6685	Entrance Planting (2X per yr)	\$0.00	\$0.00	\$500.00
	TOTAL LANDSCAPING EXPENSES	\$2,750.00	\$16,500.00	\$31,500.00
	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$2,400.00	\$4,500.00
6680	Common Area Maintenance or Repairs	\$0.00	\$526.81	\$2,000.00
8200	General Improvements	\$0.00	\$2,563.63	\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$400.00	\$5,490.44	\$8,500.00
	POOL EXPENSES			
6930	Pool Service	\$850.00	\$5,040.00	\$8,500.00
6960	Pool Permit	\$0.00	\$332.90	\$400.00
6980	Pool Maintenance & Repair	\$0.00	\$75.00	\$1,500.00
6990	Pond Maintenance	\$0.00	\$155.00	\$700.00
	TOTAL POOL & Pond EXPENSES	\$850.00	\$5,602.90	\$11,100.00
	INSURANCES EXPENSES			
7310	Property & Casualty Insurance	\$0.00	\$31.50	\$10,500.00
	Terrorism Endorsement	\$0.00	\$0.00	\$0.00
7315	Board Member Bonding	\$0.00	\$693.00	\$0.00
	TOTAL INSURANCES EXPENSES	\$0.00	\$724.50	\$10,500.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance	\$0.00	\$0.00	\$500.00
5910	Website Development & Maintenance	\$0.00	\$856.65	\$1,000.00
5930	Verizon Cell Service	\$70.02	\$435.25	\$900.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$775.68	\$1,650.00

	TOTAL TECHNOLOGY	\$199.30	\$2,067.58	\$4,050.00
	UTILITY EXPENSES			
7010	Electric	\$775.62	\$4,677.43	\$9,000.00
7120	Water	\$58.34	\$296.35	\$3,000.00
	TOTAL UTILITIES	\$833.96	\$4,973.78	\$12,000.00
GRAND TOTAL of EXPENSES		\$5,033.26	\$48,207.02	\$108,075.00