

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.**BUDGET COMPARISON REPORT****Jan through December 2024**

	Activity	August	Year to Date	Budget
	INCOME			
4000	Carry Over Income from 2023	\$0.00	\$39,240.86	\$6,000.00
4010	Assessment inc. pd for 24 (HOA dues)	\$0.00	\$94,163.39	\$93,730.00
4010	Interest on Hoa Dues	\$0.00	\$488.07	\$0.00
4145	Contingency Funds	\$0.00	\$33,477.14	\$22,778.38
4146	Estoppel Income	\$0.00	\$400.00	\$0.00
4150	Legal Collections Recovery	\$0.00	\$858.68	\$0.00
4155	Pool Keys	\$0.00	\$0.00	\$0.00
	Credit Card Rewards	\$0.00	\$0.00	\$0.00
	Misc Deposit	\$0.00	\$1,219.00	\$0.00
TOTAL	INCOME	\$0.00	\$169,847.14	\$116,536.11
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Dept: (uncollected HOA Fees)	\$0.00	\$0.00	\$500.00
5570	Refunds:			
	Estoppel	\$0.00	\$0.00	\$0.00
	refund dup Hoa fees charges	\$0.00	\$483.07	\$0.00
	TOTAL REFUNDS	\$0.00	\$483.07	\$0.00

	ADMINISTRATIVE EXPENSES			
5740	Legal Fees	\$1,898.00	\$4,032.75	\$600.00
4070	Bank Fees	\$0.00	\$230.00	\$1,500.00
5820	Postage	\$0.00	\$0.00	\$500.00
5840	CPA (tax prep)	\$0.00	\$0.00	\$500.00
5999	Miscellaneous/Office Supplies	\$0.00	\$289.90	\$1,500.00
	TOTAL ADMINSTRATIVE	\$1,898.00	\$4,552.65	\$4,600.00
Contingency				
9999	Contingency	\$0.00	\$10,000.00	\$25,325.00
	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,750.00	\$22,000.00	\$30,000.00
6682	Tree trimming & Debris removal	\$0.00	\$0.00	\$1,000.00
6685	Entrance Planting (2X per yr)	\$0.00	\$0.00	\$500.00
	TOTAL LANDSCAPING EXPENSES	\$2,750.00	\$22,000.00	\$31,500.00
	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$3,200.00	\$4,500.00
6680	Common Area Maintenance or Repairs	\$0.00	\$526.81	\$2,000.00
8200	General Improvements	\$0.00	\$2,684.02	\$2,000.00
	TOTAL MAINTENANCE & REPAIR	\$400.00	\$6,410.83	\$8,500.00
	POOL EXPENSES			
6930	Pool Service	\$850.00	\$6,740.00	\$8,500.00

6960	Pool Permit	\$0.00	\$332.90	\$400.00
6980	Pool Maintenance & Repair	\$1,585.00	\$1,660.00	\$1,500.00
6990	Pond Maintenance	\$155.00	\$310.00	\$700.00
	TOTAL POOL & Pond EXPENSES	\$2,590.00	\$9,042.90	\$11,100.00
	INSURANCES EXPENSES			
7310	Property & Causality Insurance	\$0.00	\$31.50	\$10,500.00
	Terrorism Endorsement	\$0.00	\$0.00	\$0.00
7315	Board Member Bonding	\$0.00	\$693.00	\$0.00
	TOTAL INSURANCES EXPENSES	\$0.00	\$724.50	\$10,500.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance	\$0.00	\$0.00	\$500.00
5910	Website Development & Maintenance	\$1,020.75	\$2,177.28	\$1,000.00
5930	Verizon Cell Service	\$600.59	\$1,105.89	\$900.00
5940	Spectrum Sec Internet for Cameras	\$129.28	\$1,034.24	\$1,650.00
	TOTAL TECHNOLOGY	\$1,750.62	\$4,317.41	\$4,050.00
	UTILITY EXPENSES			
7010	Electric	\$728.05	\$6,183.32	\$9,000.00
7120	Water	\$44.77	\$393.83	\$3,000.00
	TOTAL UTILITIES	\$772.82	\$6,577.15	\$12,000.00
GRAND TOTAL of EXPENSES		\$10,161.44	\$64,108.51	\$108,075.00