

MONTEGO BAY HOMEOWNERS' ASSOCIATION, INC.				
BUDGET COMPARISON REPORT				
October 2024 through September 2025				
	Activity	March	Year to Date	Budget
	INCOME			
4000	Carry Over Income from 2024	\$0.00	\$67,623.00	\$40,000.00
4010	Assessment inc. pd for 24 (HOA dues)	\$0.00	\$0.00	\$0.00
4010	Interest on Hoa Dues	\$179.24	\$311.17	\$0.00
4010	Assessment HOA dues 2025	\$5,660.00	\$87,098.37	\$93,730.00
4145	Contingency Funds	\$0.00	\$34,528.50	\$33,477.14
4146	Estoppel Income	\$200.00	\$400.00	\$0.00
4150	Legal Collections Recovery	\$0.00	\$507.70	\$0.00
4155	Pool Keys	\$0.00	\$100.00	\$0.00
	Credit Card Rewards	\$0.00	\$0.00	\$0.00
	Misc Deposit	\$0.00	\$55.02	\$0.00
TOTAL	INCOME	\$6,039.24	\$190,623.76	\$167,207.14
	EXPENSES			
Administrative				
	BAD DEBT			
5560	Bad Dept: (uncollected HOA Fees)	\$0.00	\$0.00	\$2,000.00
5570	Refunds:			
	Estoppel	\$0.00	\$0.00	\$1,500.00
	refund dup Hoa fees charges	\$0.00	\$0.00	\$1,500.00
	TOTAL REFUNDS	\$0.00	\$0.00	\$3,000.00
	ADMINISTRATIVE EXPENSES			
5740	Legal Fees	\$0.00	\$681.52	\$5,000.00
4070	Bank Fees	\$0.00	\$0.00	\$0.00
5820	Postage	\$0.00	\$268.50	\$1,000.00
5840	CPA (tax prep)	\$0.00	\$0.00	\$2,000.00
5999	Miscellaneous/Office Supplies	\$88.91	\$760.01	\$2,500.00

	TOTAL ADMINSTRATIVE	\$88.91	\$1,710.03	\$10,500.00
Contingency				
9999	Contingency	\$0.00	\$0.00	\$50,000.00
	LANDSCAPING EXPENSES			
6025	Common area contract maintenance	\$2,750.00	\$16,500.00	\$35,000.00
6682	Tree trimming & Debri removal	\$0.00	\$3,250.00	\$3,000.00
6685	Entrance Planting (2X per yr)	\$0.00	\$0.00	\$1,000.00
	TOTAL LANDSCAPING EXPENSES	\$2,750.00	\$19,750.00	\$39,000.00
	MAINTENANCE AND REPAIR			
6620	Janitorial and Cabana Service	\$400.00	\$2,400.00	\$5,500.00
6680	Common Area Maintence or Repairs	\$320.00	\$13,163.64	\$2,000.00
8200	General Improvements	\$27.07	\$11,737.02	\$4,500.00
	TOTAL MAINTENANCE & REPAIR	\$747.07	\$27,300.66	\$12,000.00
	POOL EXPENSES			
6930	Pool Service	\$850.00	\$5,100.00	\$12,000.00
6960	Pool Permit	\$0.00	\$0.00	\$500.00
6980	Pool Maintenance & Repair	\$0.00	\$1,495.00	\$3,000.00
6990	Pond Maintenance	\$0.00	\$310.00	\$800.00
	TOTAL POOL & Pond EXPENSES	\$850.00	\$6,905.00	\$16,300.00
	INSURANCES EXPENSES			
7310	Property & Casuality Insurance	\$0.00	\$9,469.75	\$8,000.00
	Terrorism Endorsement	\$0.00	\$0.00	\$0.00
7315	Board Member Bonding	\$0.00	\$70.00	\$800.00
	TOTAL INSURANCES EXPENSES	\$0.00	\$9,539.75	\$8,800.00
	TECHNOLOGY EXPENSES			
5570	Security Camera Maintenance	\$0.00	\$0.00	\$1,000.00
5910	Website Development & Maintenance	\$238.75	\$520.50	\$4,000.00
5930	Verizon Cell Service	\$71.08	\$452.92	\$1,600.00

5940	Spectrum Sec Internet for Cameras	\$139.28	\$781.38	\$1,800.00
	TOTAL TECHNOLOGY	\$449.11	\$1,754.80	\$8,400.00
	UTILITY EXPENSES			
7010	Electric	\$731.66	\$4,195.21	\$11,000.00
7120	Water	\$59.51	\$355.57	\$2,500.00
	TOTAL UTILITIES	\$791.17	\$4,550.78	\$13,500.00
GRAND TOTAL of EXPENSES		\$5,676.26	\$71,511.02	\$163,500.00